

**BEAUTEX COMMUNICATION PRIVATE LIMITED**

**ANNUAL REPORT**

**FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH 2024**

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**BEAUTEX COMMUNICATION PRIVATE LIMITED**

**17A, 38-39, 2ND FLOOR, VARDHAN BUILDING**  
**W.E.A., AJMAL KHAN ROAD, NEW DELHI- 110005**

Ph. 41451402, 41451403  
Fax 41451409

CIN: U74300DL1991PTC045939  
Mail Id. beautex.delhi@gmail.com

**NOTICE**

**NOTICE** is hereby given to all the Shareholders of the above Company that the Thirty Third Annual General Meeting of the Company will be held on 30<sup>th</sup> September, 2024 (Monday), at 1:00 P.M. at the registered office of the Company 17A, 38-39, 2<sup>nd</sup> floor, Vardhan Building, WEA Ajmal Khan Road, New Delhi-110005, at a shorter notice. All the Shareholders are requested to attend to consider the following Agenda:

**AGENDA**

**ORDINARY BUSINESS**

1. To consider, adopt and approve the audited Financial Statements for the year ending 31<sup>st</sup> March, 2024; to approve the Director 's Report and also to discuss and consider the Auditor's Report thereon.
2. To re-appoint M/s Matta & Associates as the auditors of the company and fix up their remuneration.

For and on behalf of the Board of Directors of  
**BEAUTEX COMMUNICATION PRIVATE LIMITED**


For Beautex Communication Pvt. Ltd.

For Beautex Communication Pvt. Ltd.

Place: Delhi  
Date: 26.09.2024

  
Director

**NEERAJ JAIN**  
**DIRECTOR**  
**DIN: 00195383**

  
Director

**MEENAKSHI JAIN**  
**DIRECTOR**  
**DIN: 00195127**

**NOTES**

1. The Copies of Financial Statements, Director's report and the Auditor's report are enclosed herewith.
2. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote in the meeting instead of himself/herself, and the proxy holder need not be a member of the Company. The Proxy should reach the registered office of the company within 48 hours before the commencement of the meeting.
3. Route map of venue of meeting is overleaf.
4. In accordance with the provisions of Companies Act, 2013, the request for consenting to shorter notice of the members for calling the annual general meeting is enclosed with the notice. Further, the annual general meeting of the Company shall be held, if the consent is received from not less than ninety five -percent of the members entitled to vote thereat.



For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director

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**DIRECTORS' REPORT**

To,

**THE MEMBERS OF BEAUTEX COMMUNICATION PRIVATE LIMITED, DELHI**

Your Directors feel pleasure while presenting their Thirty Third Annual Report together with the Audited Financial Statements of the Company for the year ending 31st March, 2024.

**FINANCIAL RESULTS:-**

PARTICULARS	(Amount in Rupees `00)	
	Year Ended 31st March 2024	Year Ended 31st March 2023
Total turnover/ gross receipts	8594389.87	7623093.25
Profit before depreciation and tax	219858.61	139064.53
Depreciation for the current year	18911.73	14960.41
Profit before tax	200946.88	124104.12
Provision for Tax		
- Current Tax	62971.93	43158.24
- Deferred Tax	(6538.16)	(10988.32)
Profit after Tax	56433.77	91934.20
Balance brought forward from previous year	624214.88	532280.68
Dividend and Dividend Tax	-	-
Balance carried forward to Balance Sheet	768727.99	624214.88

**FINANCIAL PERFORMANCE AND STATE OF COMPANY'S AFFAIRS**

The Company is mainly engaged in business of advertisement, being run in the name of Beautex Advertising Media. The turnover and profits of the Company have increased from previous year. The Company has been able to generate profit before tax of Rs. 2,00,94,687.92 for the year 2023-24.


**CHANGE IN THE NATURE OF BUSINESS**

There is no change in the nature of business of the company during the year.


**MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT**

There were no material changes and commitments, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

For Beautex Communication Pvt. Ltd.

  
Director

For Beautex Communication Pvt. Ltd.

  
Director

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**DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE  
REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN  
STATUS AND COMPANY'S OPERATION IN FUTURE**

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

There are no such loans, guarantees and investments covered under Section 186 of the Companies Act, 2013, for further detail refer Note No.29.3 to the financial statements.

**LOANS FROM DIRECTORS AND THEIR RELATIVES**

The Company has taken loans from its directors or their relatives as disclosed in Note No. 8 Short term Borrowings.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

The transactions with the related parties are in ordinary course of business and are carried out on an arm's length basis. Particulars of such contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed form AOC-2, are appended as Annexure 'I' to the Board's Report.

**DIVIDENDS**

The Directors have not recommended declaration of any dividend due to the decision of ploughing back of profits for the year under consideration.

**TRANSFER TO RESERVES**

The Company does not propose to transfer any amounts to the reserve.

**AUDITORS**


As per the provisions of Section 139 of the Companies Act 2013, the term of Company's auditors, M/s Matta & Associates, (Registration No. 004259N), Chartered Accountants, Delhi, comes to an end with the conclusion of forth coming AGM of the Company.

After conducting a detailed evaluation and based on the recommendation, the Board approved the proposal for placing at the forth coming AGM, the matter of appointment of M/s Matta & Associates, (Registration No. 004259N), Chartered Accountants as statutory auditors of the Company for a term of five consecutive years from the financial year 2024-25 till the conclusion of the AGM to be held in the year 2029, on such terms and conditions and remuneration as may be decided by the Directors.

For Beautex Communication Pvt. Ltd.

  
Director

For Beautex Communication Pvt. Ltd.

  
Director



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During the year, the statutory auditors have furnished certificate to the effect that proposed reappointment if made will be in pursuance to the provisions of section 139(1) and 141 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014.

**AUDITOR'S REPORT**

The observation of the Auditors are self-explanatory and don't require any explanation. There is no qualification, reservation or adverse remarks or disclaimer made by the auditors in their report, except for the matters mentioned in Other Matters paragraph of the Audit Report. However, the Board of Directors ensure that the financial statements present a true and fair view of the financial position and financial performance of the Company.

**DIRECTORS**

There is no change in the Board of Directors during the financial year ended March 31, 2024.

**BOARD MEETINGS**

The Board of Directors duly met twelve times during the financial year 2023-24.

**DEPOSITS**

The Company has not accepted any deposits under the applicable provisions of the Companies Act, 2013 and the rules framed there under.

**ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The nature of the business of the Company does not call for furnishing of particulars on the steps to be initiated by the Company for energy conservation, technology absorption and other matters. There were expenses on foreign travel of Rs. 189864/- and no other outflow or inflow of foreign currency during the period under review.

**DIRECTORS RESPONSIBILITY STATEMENT**

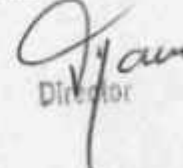
The Directors State that :

- (a) in preparation of the annual accounts, all the applicable accounting standards have been followed and there are no material departures from such standards.
- (b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ending 31<sup>st</sup> March 2024 and of the profit and cash flows of the company for that period

For Beautex Communication Pvt. Ltd.

  
Director

For Beautex Communication Pvt. Ltd.

  
Director

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- (c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (d) the annual accounts have been prepared on a going concern basis.
- (e) The Company has in place adequate Internal Financial Controls with reference to Financial Statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.
- (f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws including secretarial standards and such systems are adequate and operating effectively.

**CSR INITIATIVES**

The Company is not falling under any criteria specified in sub-section (1) of section 135 of the Act, thus, the provisions of Corporate Social Responsibility are not applicable to the company.

**RISK MANAGEMENT FRAMEWORK**

The Company has developed and implemented a risk management framework which not only includes identification of elements of risk, if any, but is also capable of addressing those risks, which in the opinion of the Board may otherwise threaten the existence of the Company.

**COST RECORDS**

The Company is not falling under any criteria notified under sub-section (1) of section 148 of the Companies Act, 2013 and the rules framed there under, thus the provisions of maintenance of cost records are not applicable to the company

**INDEPENDENT DIRECTOR**

The provisions of section 149 relating to appointment of independent directors are not applicable to the company.

**DETAILS OF SUBSIDIARY/ JOINT VENTURES/ ASSOCIATE COMPANIES**

There are no Subsidiaries/ Joint Ventures/ Associates of the Company.

**COMPANY'S POLICY ON DIRECTOR APPOINTMENT AND REMUNERATION**

The provisions of section 178(1) of the Act relating to constitution of nomination and remuneration committee are not applicable to the company.

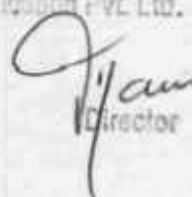
**SHARE CAPITAL**

*A. Issue of Equity Shares with differential rights*

For Beautex Communication Pvt. Ltd.

  
Director

For Beautex Communication Pvt. Ltd.

  
Director



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No Equity Shares were issued during the financial ended 31<sup>st</sup> March, 2024.

*B. Issue of Sweat Equity Shares*

No Sweat Equity Shares were issued during the financial year ended 31<sup>st</sup> March, 2024.

*C. Issue of Employee Stock Options*

No Employee Stock Options were issued during the financial year ended 31<sup>st</sup> March, 2024.

*D. Provisions of money by company for purchase of its own shares by employees or by trustees for the benefit of employees*

No provision of money was created for purchase of its own shares during the financial year ended 31<sup>st</sup> March, 2024.

*E. Share Transfers*

During the year ended 31<sup>st</sup> March, 2024, the shareholders Neha Jain, Ritu Aggarwal and Veena Jain transferred all their shares to Neeraj Jain.

**PARTICULARS OF EMPLOYEES**

The provisions of section 197 of the Act relating to managerial remuneration are not applicable to the company.

**INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY**

The Company has adopted an Internal Control System, commensurate with the size, scale and complexity of its operations. The management has noted the observations of the Auditors on internal controls and shall be working upon to overcome them at the earliest.

**FRAUD REPORTING**

There were no frauds reported by the auditors under sub section 12 of Section 143 of the Companies Act, 2013. No frauds were found which are required to be reported to the Central Government.

**DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. During the year under review, there were no cases filed pursuant to The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

**PROCEEDINGS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016**

The Company has neither made any application nor any proceedings are pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

For Beautex Communication Pvt. Ltd.

  
Director

For Beautex Communication Pvt. Ltd.

  
Director

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**DETAILS OF ONE TIME SETTLEMENT WITH BANKS**

The Company has not made any one time settlement with any Banks or Financial Institutions during the year ended March 31, 2024.

**SECRETARIAL STANDARD (SS)**

During the financial year, the Company has complied with the applicable Secretarial Standards i.e. SS-1 and SS-2 relating to 'Meetings of the Board of Directors' and 'General Meetings' respectively.

**ACKNOWLEDGMENT**

Your directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Governments authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

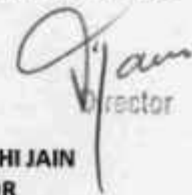
For and on behalf of the Board of Directors of  
**BEAUTEX COMMUNICATION PRIVATE LIMITED**

For Beautex Communication Pvt. Ltd. For Beautex Communication Pvt. Ltd.

Place: Delhi  
Date : 26.09.2024

  
Director

**NEERAJ JAIN**  
**DIRECTOR**  
**DIN: 00195383**

  
Director

**MEENAKSHI JAIN**  
**DIRECTOR**  
**DIN: 00195127**

**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF BEAUTEX COMMUNICATION PRIVATE LIMITED**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **Beautex Communication Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2024 and the Statement of Profit and Loss, and the Statement of Cash Flows for the year then ended, and notes to financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the profit and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.



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Web : www.mattaassociates.com

For Beautex Communication Pvt. Ltd.

Director

For Beautex Communication Pvt. Ltd.

Director

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards specified under section 133 of the Act (AS). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



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For Beautex Communication Pvt. Ltd.

*Neelika*  
Director

For Beautex Communication Pvt. Ltd.

*Jam*  
Director



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

We draw the attention of the members to the fact that the Company has neither paid nor provided for any interest due to enterprises registered under Micro, Small and Medium Enterprises Development Act, 2006 on account of payments made beyond appointed date, as the Company is of the view that the payment terms are duly agreed and complied with such suppliers and none of such suppliers have raised any objections/ demands.

However, our opinion is not modified in respect of this matter.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Sub section 11 of Section 143 of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the Kolkata branch not visited by us, except for the matters stated in the paragraph 2(g)(vi) below, on reporting under Rule 11(g) of the of the Companies (Audit and Auditors) Rules 2014.



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Web : www.mattaassociates.com

For Beaulox Communication Pvt. Ltd.

*[Signature]*  
Director

For Beaulox Communication Pvt. Ltd.

*[Signature]*  
Director

**CA Matta & Associates**  
CHARTERED ACCOUNTANTS

- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and with the returns received from the Kolkata branch not visited by us.
- d) In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate



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For Beautex Communication Pvt. Ltd.

Director

For Beautex Communication Pvt. Ltd.

Director



**CA Matta & Associates**  
CHARTERED ACCOUNTANTS

Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), contain any material mis-statement.
- v. The Company has neither declared nor paid any dividend during the year.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for Delhi branch and from 6<sup>th</sup> September 2023 to 31<sup>st</sup> March 2024 for Kolkata branch, for all relevant transactions recorded in the software. Further, the Company has migrated across different versions of same accounting software during the year however, during the course of our audit, we did not come across any instance of audit trail feature being tampered with.
- h) The reservations relating to the maintenance of accounts and other matters connected therewith are stated in the paragraph 2(b) above on reporting under section 143(3)(b) of the Act and paragraph 2(g)(vi) above on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014.

For Matta & Associates  
(Chartered Accountants)  
Firm Registration No.004259N

*Bipul Matta*



**Bipul Matta**  
Partner

Membership No. 529832

Place: New Delhi

Date : 26.09.2024

UDIN: 24529832BKDSXF8803

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director

877, Aggarwal Cyber Plaza-II, Netaji Subhash Place, Pitampura, Delhi – 110 034 (India)

Tel. : 011-27355247, 27355248

E-mail : mattaajayca@gmail.com / matta\_ca@yahoo.com

Web : www.mattaassociates.com

**ANNEXURE- A TO THE INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
BEAUTEX COMMUNICATION PRIVATE LIMITED FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**(REFERRED TO IN PARAGRAPH 1 UNDER 'REPORT ON OTHER LEGAL AND REGULATORY  
REQUIREMENTS SECTION OF OUR REPORT OF EVEN DATE)**

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us as we considered appropriate in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment:
  - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.  
(B) The Company does not have any intangible assets during the year.
  - (b) The Company has a regular program for physical verification in a phased periodic manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
  - (c) Based on our examination of the property documents provided to us, we report that, title deeds of the immovable property disclosed in the financial statements are held in the name of the Company as at the balance sheet date.
  - (d) The Company has not revalued any of its Property, Plant and Equipment during the year.
  - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii.
  - (a) The management has confirmed that the inventory has been physically verified by them at reasonable intervals. No material discrepancies were noticed on such verification.
  - (b) According to the information and explanations given to us, though the Company had been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, from banks or financial institutions, however the Company was not required to file statements of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. According to the information and explanations given to us, the Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during this year. During the year, the Company has invested in mutual funds which, in our opinion, prima-facie is not prejudicial to the company's interest.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- v. According to the information and explanations given to us, the Company has complied with the provisions of Sections 73 to 76 of the Companies Act, 2013 in respect of amounts which are deemed to be deposits, as applicable to it.
- vi. The Company neither maintains costs accounts or records nor is required to maintain such records as per sub-section (1) of section 148 of the Companies Act, 2013 read with Rule 3 of Companies (Cost Records and Audit) Rules, 2014. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- vii. In respect of statutory dues:
  - (a) In our opinion, the Company has generally been regular in depositing, with appropriate authorities, undisputed statutory dues, including Goods and Services tax, Provident

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director



Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it.

There were no material undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.

- (b) According to the information and explanation given to us, there are no dues of Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it which have not been deposited on account of any dispute during the year under consideration, except the following:

Name of the Statute	Nature of Dues	Amount (Rs)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	Rs 13,15,840/-	AY 2021-22	CIT (Appeals)

- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) On the basis of the verification of records and information & explanations given to us, the Company has not defaulted in repayment of loans or borrowings.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion, the Company has applied the term loans for the purpose for which the loans were obtained.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) The Company does not have any subsidiaries, associates or joint ventures and hence reporting under clause 3(ix)(e) of the Order is not applicable.
- (f) The Company does not have any subsidiaries, associates or joint ventures and hence reporting under clause 3(ix)(e) of the Order is not applicable.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partially or optionally convertible) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) According to the information and explanations given to us, no whistle blower complaints were received by the Company during the year (and upto the date of this report) and hence

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director





reporting under clause 3(xi)(c) of the Order is not applicable.

- xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us by the management, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details of related party transactions have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- xiv. In our opinion and based on our examination, the company is not required to have an internal audit system as per provisions of the Companies Act 2013 and hence reporting under clause 3(xiv) of the Order is not applicable.
- xv. According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him.
- xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) and (b) of the Order is not applicable.
- (b) In our opinion, neither the Company is a Core Investment Company (CIC) nor there is a CIC within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(c) and (d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. In our opinion and based on our examination, the company is not required to undertake activities towards Corporate Social Responsibility (CSR) as per provisions of the Companies Act 2013 and hence reporting under clause 3(xx) of the Order is not applicable.

**For Matta & Associates**

**(Chartered Accountants)**

**Firm Registration No.004259N**

*Bipul Matta*

**Bipul Matta**

**Partner**

**Membership No. 529832**

**Place: New Delhi**

**Date : 26.09.2024**

**UDIN: 24529832BKDSXF8803**



**For Beautex Communication Pvt. Ltd.**

*[Signature]*  
**Director**

**For Beautex Communication Pvt. Ltd.**

*[Signature]*  
**Director**

**ANNEXURE-B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE  
FINANCIAL STATEMENTS OF BEAUTEX COMMUNICATION PRIVATE LIMITED**

**(REFERRED TO IN PARAGRAPH 2(f) UNDER 'REPORT ON OTHER LEGAL AND  
REGULATORY REQUIREMENTS SECTION OF OUR REPORT OF EVEN DATE)**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the  
Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Beautex Communication Private Limited ("the Company") as of 31st March, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

For Beautex Communication Pvt. Ltd.

  
Director

For Beautex Communication Pvt. Ltd.

  
Director



### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Qualified Opinion

According to the information and explanations given to us and based on our audit, the following material weaknesses have been identified as at March 31, 2024:

- i. The person responsible for the accounting and reporting function lacks the skills and knowledge to apply generally accepted accounting principles in recording the entity's financial transactions. Thus, the design of internal control over the preparation of the financial statements being audited is inadequate.
- ii. Though there is a single person authorized for recording entries in the accounting software however, no such specific user has been created in the accounting software.
- iii. The company has not developed formal documentation of its in-depth policies and procedures manual of its processes and controls.

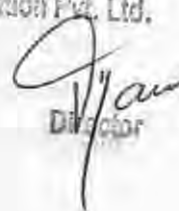
A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the company's annual or interim financial statements will not be prevented or detected on a timely basis.

In our opinion, except for the possible effects of the material weaknesses described above on the achievement of the objectives of the control criteria, considering the nature of business, size of operation and organizational structure of the entity, the Company has maintained, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as of March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Beautex Communication Pvt. Ltd.

  
Director

For Beautex Communication Pvt. Ltd.

  
Director





We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the March 31, 2024 financial statements of the Company, and these material weaknesses do not affect our opinion on the financial statements of the Company.

**For Matta & Associates**  
**(Chartered Accountants)**  
**Firm Registration No.004259N**

*Bipul Matta*

**Bipul Matta**

**Partner**

**Membership No. 529832**

**Place: New Delhi**

**Date : 26.09.2024**

**UDIN: 24529832BKDSXF8803**



**For Beautex Communication Pvt. Ltd.**

*N. K. Singh*  
**Director**

**For Beautex Communication Pvt. Ltd.**

*J. J. Singh*  
**Director**

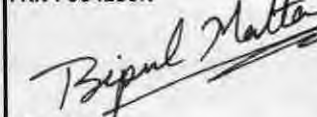
Particulars	Note No.	As at 31 March, 2024	As at 31 March, 2023
		(₹ in '00)	(₹ in '00)
<b>A EQUITY AND LIABILITIES</b>			
1 Shareholders' funds			
(a) Share capital	3	15976.00	15976.00
(b) Reserves & surplus	4	802779.49	658266.38
		818755.49	674242.38
2 Non-Current liabilities			
(a) Long-term borrowings	5	200576.92	276179.70
(b) Other non current liabilities	6	332289.92	505290.83
(c) Long term provisions	7	32599.36	25447.70
		565466.20	806918.23
3 Current liabilities			
(a) Short-term borrowings	8	1034397.71	1425821.54
(b) Trade payables :			
(i) Total Outstanding dues of Micro Enterprises & Small Enterprises		9847.72	1805.46
(ii) Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	9	5527907.23	4703083.48
(c) Other current liabilities	10	46665.51	49417.64
(d) Short term provisions	11	24915.71	21009.76
		6643733.87	6201137.87
		8027955.56	7682298.48
<b>B ASSETS</b>			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	12	106763.45	88402.29
		106763.45	88402.29
(b) Non-Current investments	13	52395.72	52395.72
(c) Deferred tax assets (net)	14	25118.67	18580.51
(d) Other non current assets	15	8656.92	160727.18
		86171.31	231703.41
2 Current assets			
(a) Current investments	16	21861.11	3861.11
(b) Inventories	17	4429652.05	3534351.79
(c) Trade receivables	18	1955467.67	2497679.70
(d) Cash & cash equivalents	19	237121.98	236453.57
(e) Short-term loans & advances	20	800359.25	435810.46
(f) Other current assets	21	390558.74	654036.15
		7835020.81	7362192.77
		8027955.56	7682298.48
See accompanying notes forming part of the financial statements			

In terms of our report attached.

For Matta &amp; Associates

Chartered Accountants

FRN : 004259N



Bipul Matta  
Partner  
M. No. 529832



For Beautex Communication Pvt. Ltd.

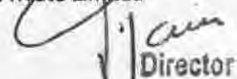
For &amp; on behalf of the Board of Directors

of Beautex Communications Private Limited



Director  
(Neera) Jain  
Director

DIN: 00195383  
5C/93, New Rohtak Road,  
Delhi-110005



(Meenakshi Jain)  
Director  
DIN: 00195127  
5C/93, New Rohtak Road,  
Delhi-110005

Place : Delhi  
Date : 26.09.2024

Place : Delhi  
Date : 26.09.2024

Beautex Communication Private Limited (CIN: U74300DL1991PTC045939)  
Statement of Profit and Loss for the year ended 31 March, 2024

Particulars	Note No.	For the year ended 31 March, 2024	For the year ended 31 March, 2023
		(₹ in '00) except as otherwise stated	(₹ in '00) except as otherwise stated
<b>A CONTINUING OPERATIONS</b>			
1 Revenue from operations (Net)	22	8594389.87	7623093.25
2 Other income	23	65186.15	11230.66
3 Total Income (1+2)		8659576.01	7634323.91
4 Expenses			
(a) Purchases of Services & Stock-in Trade	24a	8676024.97	6537646.23
(b) Changes In Inventory Of Traded Goods	24b	(895300.26)	283206.24
(c) Employee benefits expense	25	230296.88	212771.67
(d) Finance costs	26	95565.80	129488.10
(e) Depreciation & amortisation expense	12	18911.73	14960.41
(f) Other expenses	27	329327.45	331693.44
Total expenses		8454826.58	7509766.09
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		204749.44	124557.82
6 Exceptional items		-	-
7 Profit / (Loss) before extraordinary items and tax (5 + 6)		204749.44	124557.82
8 Extraordinary items		-	-
9 Prior Period Items	28	3802.56	453.70
10 Profit / (Loss) before tax (7 + 8 - 9)		200946.88	124104.12
11 Tax expense:			
(a) Current tax expense for current year		62971.93	43018.18
(b) Current tax expense relating to previous years		-	140.06
(c) Deferred tax	14	(6538.16)	(10988.32)
		56433.77	32169.92
12 Profit / (Loss) from continuing operations (10 -11)		144513.11	91934.20
<b>B DISCONTINUING OPERATIONS</b>			
13 Profit / (Loss) from discontinuing operations		-	-
<b>TOTAL OPERATIONS</b>		144513.11	91934.20
14 Profit / (Loss) for the year (12 + 13)		144513.11	91934.20
15 Earnings per share ₹ 100 /- each:			
(a) Basic (In ₹)	31.1	904.56	575.45
(b) Diluted (In ₹)		904.56	575.45
See accompanying notes forming part of the financial statements			

In terms of our report attached.  
For Matta & Associates  
Chartered Accountants  
FRN 004259N

*Bipul Matta*  
Bipul Matta  
Partner  
M. No. 529832



For Beautex Communication Pvt. Ltd.

For and on behalf of the Board of Directors  
of Beautex Communication Private Limited

*Neeraj Jain*  
Director

(Neeraj Jain)  
Director  
DIN: 00195383  
5C/93, New Rohtak Road,  
Delhi-110005

For Beautex Communication Pvt. Ltd.

*Meenakshi Jain*  
Director

(Meenakshi Jain)  
Director  
DIN: 00195127  
5C/93, New Rohtak Road,  
Delhi-110005

Place : Delhi  
Date : 26.09.2024

Place : Delhi  
Date : 26.09.2024

## Statement of Cash Flows

Particulars	For the year ended 31-Mar-24	For the year ended 31-Mar-23
<b>A. Cash flows from operating activities</b>		
Profit Before Extraordinary Items And Tax	200946.88	124104.12
Adjustments for:		
Depreciation & Amortisation Expense	18911.73	14960.41
Interest income	(4361.13)	(7875.45)
Finance costs	95565.80	129488.10
(Profit) / Loss on the sale of property, plant & equipment	2490.59	(786.42)
Provisions	11057.60	44760.31
Operating profit before working capital changes	324611.48	304651.07
Working capital changes:		
(Increase) / Decrease in trade and other receivables	542212.03	(1167718.62)
(Increase) / Decrease in inventories	(895300.26)	283206.24
(Increase) / Decrease in other current and noncurrent assets	261425.11	504409.70
Increase / (Decrease) in trade payables	832866.02	683394.87
Increase / (Decrease) in other current and noncurrent liabilities	(175753.04)	(44584.81)
Cash generated from operations	890061.33	563358.45
Income taxes (paid)/ refund	62.81	(124736.06)
Net cash from operating activities	890124.14	438622.38
<b>B. Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(39883.48)	(52040.20)
Proceeds from sale of equipment	120.00	2650.00
Sale\ Purchase of investments (net)	(18000.00)	.00
Investment in fixed deposits	148245.68	(100000.00)
Cash flow from loans & advances	(427583.53)	34123.04
Interest income	8483.69	.00
Net cash used in investing activities	(328617.64)	(115267.15)
<b>C. Cash flows from financing activities</b>		
Payment of borrowings (net)	(467026.61)	(93515.73)
Interest paid	(95565.80)	(129488.10)
Net cash used in financing activities	(562592.41)	(223003.83)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(1085.90)	100351.41
Cash and cash equivalents at beginning of period	225533.86	125182.45
Cash and cash equivalents at end of period (See note 1)	224447.95	225533.86

## Notes:

Note 1: Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts:

Cash and cash equivalents as per balance sheet	238121.98	387453.57
Deposits with banks	13674.03	161919.71
Cash and cash equivalents as restated	224447.95	225533.86

In terms of our report attached.

For Matta &amp; Associates

Chartered Accountants

FRN : 004259N

Bipul Matta  
Partner  
M. No. 529832Place : Delhi  
Date : 26.09.2024

For Beautex Communication Pvt. Ltd.

For & on behalf of the Board of Directors  
of Beautex Communications Private Limited(Neeraj Jain)  
Director  
DIN: 00195383  
5C/93, New Rohtak Road,  
Delhi-110005Place : Delhi  
Date : 26.09.2024(Meenakshi Jain)  
Director  
DIN: 00195127  
5C/93, New Rohtak Road,  
Delhi-110005

Director



**Beautex Communication Private Limited (CIN: U74300DL1991PTC045939)**  
**Notes forming part of the financial statements**

Note	Particulars
<b>1</b>	<b>Corporate information</b>
	The Company was incorporated on 08/10/1991 as a private limited company with its registered office situated in Delhi. The Company is engaged in business of advertisement, being run in the name of Beautex Advertising Media. Its unit Beautex World Travels is engaged in business of travel agents, comission agents. The financial statements have been prepared in consolidation for all the units. The company has set up a branch office at Kolkata. The Company also has a small trading business ancillary to its advertising business.
<b>2</b>	<b>Significant accounting policies</b>
<b>2.1</b>	<b>Basis of accounting and preparation of financial statements</b>
	The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
<b>2.2</b>	<b>Use of estimates</b>
	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
<b>2.3</b>	<b>Depreciation and amortisation</b>
	Depreciation has been provided on the WDV method as per the useful lives prescribed in Schedule II to the Companies Act, 2013.
<b>2.4</b>	<b>Revenue recognition</b>
	<u>Income from services</u> Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenues from services are recognised when services are rendered and related costs are incurred.
	<u>Sale of goods</u> Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude goods and service tax.
<b>2.5</b>	<b>Other income</b>
	Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established. Net gain/loss on sale of investments is recorded at the time of disposal of investments

For Beautex Communication Pvt. Ltd.

  
Director

For Beautex Communication Pvt. Ltd.

  
Director



**2.6 Property, Plant and Equipment**

Property, Plant and Equipment, are carried at cost less accumulated depreciation and impairment losses, if any. The cost of property, plant and equipment includes interest on borrowings attributable to acquisition of qualifying property, plant and equipment up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable property, plant and equipment are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Machinery spares which can be used only in connection with an item of property, plant and equipment and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to property, plant and equipment is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

**2.7 Investments**

Long-term investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties. Investment Properties are accounted for on cost model.

**2.8 Employee benefits**

Defined contribution plans

The Company's contribution to provident fund and employees state insurance are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.

Defined benefit plans

For defined benefit plans in the form of gratuity fund, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each Balance Sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur.

**2.9 Earnings per share**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

**2.10 Provisions and contingencies**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. There does not exist any contingent liabilities or commitments to the extent not provided for in the books of accounts.

**2.11 Inventories**

Inventories are valued at the lower of cost (on FIFO basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges.

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director





**2.12 Taxes on Income**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961 and Income Computation and Disclosure Standards (ICDS) as notified by CBDT.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

**2.13 Leases**

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on accrual basis.

**2.14 Foreign currency transactions**

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction. Exchange difference arising on settlement / restatement of short term foreign currency monetary assets and liabilities of the company at exchange rate prevailing on balance sheet date are recognised as income or expenses in the statement of Profit & Loss.

**2.15 Small & Medium Sized Company**

The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director



Beautex Communication Private Limited (CIN: U74300DL1991PTC045939)  
Notes forming part of the financial statements  
Note 3 Share capital

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	(₹ in '00)	Number of shares	(₹ in '00)
(a) Authorised Equity shares of ₹ 100 each with voting rights	50000	50000.00	50000	50000.00
(b) Issued Equity shares of ₹ 100 each with voting rights	15976	15976.00	15976	15976.00
(c) Subscribed and fully paid up Equity shares of ₹ 100 each with voting rights	15976	15976.00	15976	15976.00
	15976	15976.00	15976	15976.00

Note 3 Share capital (contd.)

Particulars								
Notes:								
Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:								
Particulars	Opening Balance	Fresh Issue	Bonus	ESOP	Conversion	Buy back	Other changes	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2024								
- Number of shares	15,976	-	-	-	-	-	-	15,976
- Amount (₹ in '00)	15976.00	-	-	-	-	-	-	15976.00
Year ended 31 March, 2023								
- Number of shares	15,976	-	-	-	-	-	-	15,976
- Amount (₹ in '00)	15976.00	-	-	-	-	-	-	15976.00

Note 3 Share capital (contd.)

Particulars				
Notes:				
(ii) Details of shares held by each shareholder holding more than 5% shares:				
Class of shares / Name of shareholder	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Meenakshi Jain	12922	80.88%	12922	80.88%
Neeraj Jain	0	0.00%	1582	9.90%
Neeraj Jain	3000	18.78%	1582	9.90%

Note 3 Share capital (Contd.)

The company has only one class of shares referred to as Equity shares having a par value of ₹ 100/-. Each holder of Equity shares is entitled to one vote per share.

Note 3 Share capital (Contd.)

Shares held by promoters at the end of the year					
Promoter Name	No. of Shares at the end of the year	% of total shares	No. of Shares at the beginning of the year	% of total shares	% Change during the year
1. Meenakshi Jain	12922	80.88	12922	80.88	-
2. Neha Jain	0	0.00	160	1.00	-
3. Neeraj Jain	3000	18.78	629	3.94	-
4. Ritu Aggarwal	0	0.00	629	3.94	-
5. Suryansh Jain	34	0.34	34	0.34	-
6. Veena Jain	0	0.00	1582	9.90	-
TOTAL	15976	100.00	15976	100.00	

Note 4 Reserves and surplus

Particulars	As at 31 March, 2024	As at 31 March, 2023
	(₹ in '00)	(₹ in '00)
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	624214.88	532280.68
Add: Profit / (Loss) for the year	144513.11	91934.20
	768727.99	624214.88
(b) Securities Premium		
Opening balance	34051.50	34051.50
Add: Additions during the year	-	-
	34051.50	34051.50
Closing balance	802779.49	658266.38



For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director

**Note 5 Long-term borrowings**

Particulars	As at 31 March, 2024	As at 31 March, 2023
	(₹ in '00)	(₹ in '00)
(a) Term Loan from Banks		
Secured [Refer Note I(A) below]	169380.31	259090.05
Unsecured [Refer Note I(B) below]	1773.58	17089.64
(a) Term Loan from Others		
Secured	29423.03	.00
Unsecured [Refer Note I(C) below]		
<b>Total</b>	<b>200576.92</b>	<b>276179.70</b>

**Note 6:**

**Details of security of long-term borrowings:**

Particulars	Nature of security and repayment terms	As at 31 March, 2024	As at 31 March, 2023
		(₹ in '00)	(₹ in '00)
<b>A) Secured Loans from Banks</b>			
Indusind Bank	Secured against Kolkatta property of the Company. Loan for 196 months ROI- 9.55% (Monthly EMI of Rs. 32057/-, Pending EMI's as on 31.03.2024-129)	22744.46	23979.44
Indusind Bank	Secured against Kolkatta property of the Company. Loan for 48 months ROI- 9.25% (Monthly EMI of Rs. 17714/-, Pending EMI's as on 31.03.2024-5)	.00	865.38
Bank of Baroda	Secured against hypothecation of inventory and movable assets with NCGTC coverage. ROI- 10.15% ((Monthly principal EMI of Rs. 363222.22 plus interest. Pending EMI's as on 31.03.2024-35)	78700.59	130760.00
Bank of Baroda	Secured against hypothecation of inventory and movable assets with NCGTC coverage. ROI- 10.15% ((Monthly principal EMI of Rs. 235694.44 plus interest. Pending EMI's as on 31.03.2024-35)	54209.72	84850.00
ICICI Bank	Secured against hypothecation of car. Loan for 84 months ROI- 7.45% (Monthly EMI of Rs. 30772/-, Pending EMI's as on 31.03.2024-80)	12718.17	15349.88
ICICI Bank	Secured against hypothecation of car. Loan for 36 months ROI- 8.55% (Monthly EMI of Rs. 20582/-, Pending EMI's as on 31.03.2024-17)	1007.37	3285.35
		<b>169380.31</b>	<b>259090.05</b>
<b>B) Unsecured Loans from Banks</b>			
Standard Chartered bank	Secured by personal guarantee of Directors. Loan for 29 months ROI-9.25% (Only interest payment initially. Pending EMI's as on 31.03.2024-16)	1773.58	9004.87
IDFC First Bank Ltd	Loan for 48 months ROI- 9.25% (Monthly EMI of Rs. 22374/-, Pending EMI's as on 31.03.2024-4)	.00	878.12
Standard Chartered bank	Secured by personal guarantee of Directors. Loan for 30 months ROI- 16.65% (Monthly EMI of Rs.166474/-)	.00	7206.65
		<b>1773.58</b>	<b>17089.64</b>
<b>C) Unsecured Loans from Others</b>			
Aditya Birla Finance Ltd	Loan for 36 months ROI- 16.5% (Monthly EMI of Rs. 177022/-, Pending EMI's as on 31.03.2024-31)	29423.03	.00
		<b>29423.03</b>	<b>.00</b>
<b>Total - from banks</b>		<b>200576.92</b>	<b>276179.70</b>

Note (ii)- Secured by way of charge on entire fixed assets and current assets of the company alongwith security of immovable property of Directors and personal guarantee of all Directors.

**Note 6 Other non current liabilities**

Particulars	As at 31 March, 2024	As at 31 March, 2023
	(₹ in '00)	(₹ in '00)
(i) Security Deposits	332289.92	505290.83
<b>Total</b>	<b>332289.92</b>	<b>505290.83</b>

**Note 7 Long-term provisions**

Particulars	As at 31 March, 2024	As at 31 March, 2023
	(₹ in '00)	(₹ in '00)
(a) Provision for employee benefits:		
(i) Provision for gratuity	32599.36	25447.70
<b>Total</b>	<b>32599.36</b>	<b>25447.70</b>

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director



**Note .8 Short-term borrowings**

Particulars	As at 31 March, 2024	As at 31 March, 2023
	(₹ in '00)	(₹ in '00)
(a) Loans repayable on demand from Banks		
Secured [Refer Note i below]	621425.79	1051641.58
Unsecured	-	.00
(b) Loans & Advances from Related Parties		
Secured		
Unsecured:		
- AKS Jain (Relative of Director)	89000.00	89000.00
- Neeraj Jain (Director)	138500.00	167750.00
- Suryaansh Jain (Relative of Director)	84000.00	84000.00
(c) Current maturities of long term debt [Refer Note 5]	101471.92	33429.96
<b>Total</b>	<b>1034397.71</b>	<b>1425821.54</b>

**Notes:**

**(i) Details of security for the secured short-term borrowings:**

Particulars	Nature of security	As at 31 March, 2024	As at 31 March, 2023
		(₹ in '00)	(₹ in '00)
A) Loans repayable on demand from banks:			
Bank of Baroda	Secured by way of hypothecation of inventory and movable assets and personal guarantee of Directors	621425.79	1041843.46
Indusind Bank-650014094988		.00	9798.12
	Secured against hypothecation of current assets of the Company and collateral security of immovable property of Directors & personal guarantee of Directors		
<b>Total - from banks</b>		<b>621425.79</b>	<b>1051641.58</b>

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director





**Note 9 Trade payables**

Particular	As at 31 March, 2024	As at 31 March, 2023
	(₹ in '00)	(₹ in '00)
(b) Trade payables :		
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises	9847.72	1805.46
(ii) Total Outstanding dues of creditors other than Micro Enterprises & Small Enterprises	5527907.23	4703083.48
<b>Total</b>	<b>5537754.95</b>	<b>4704888.94</b>

**Ageing of Trade Payables:**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	(₹ in '00)
<b>As at March 31, 2024</b>					
(i) MSME	9847.72	.00	.00		9847.72
(ii) Others	1918925.14	232919.15	117412.03	3258650.91	5527907.23
(iii) Disputed Dues- MSME					
(iv) Disputed Dues- Others					
<b>As at March 31, 2023</b>					
(i) MSME	1805.46				1805.46
(ii) Others	1243204.22	152090.03	3307789.23		4703083.48
(iii) Disputed Dues- MSME					
(iv) Disputed Dues- Others					

**Note 10 Other current liabilities**

Particulars	As at 31 March, 2024	As at 31 March, 2023
	(₹ in '00)	(₹ in '00)
(i) Statutory remittances: Payable	3693.97	6513.35
(ii) Security Deposits	25000.00	25000.00
(iii) Advances from customers	889.59	597.74
(iv) Expenses Payable	17081.95	17306.55
<b>Total</b>	<b>46665.51</b>	<b>49417.64</b>

**Note 11 Short term provisions**

Particulars	As at 31 March, 2024	As at 31 March, 2023
	(₹ in '00)	(₹ in '00)
(i) Provision for diminution in value of investments	1317.19	1477.83
(ii) Provision for employee benefits:		
- Provision for gratuity	23598.52	19531.93
<b>Total</b>	<b>24915.71</b>	<b>21009.76</b>

**Note 13 Non-Current investments**

Particulars	As at 31 March, 2024			As at 31 March, 2023		
	Quoted	Unquoted	Total	Quoted	Unquoted	Total
	(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)
A. Non Trade investments (At cost)						
Other Investment	-	52395.72	52395.72	-	52395.72	52395.72
<b>Total</b>	<b>-</b>	<b>52395.72</b>	<b>52395.72</b>	<b>-</b>	<b>52395.72</b>	<b>52395.72</b>
Aggregate amount of quoted investments	-	-	-	-	-	-
Aggregate amount of unquoted investments		52395.72	52395.72		52395.72	52395.72
Aggregate provision for diminution in value of investments			-			-

**Note 14 Deferred Tax Liability/ Asset**

Particulars	As at 31 March, 2024	As at 31 March, 2023
	(₹ in '00)	(₹ in '00)
Deferred tax (liability) / asset (Opening Balance)	18580.51	7592.19
Tax effect of items constituting deferred tax Liabilities/assets		
On difference between book balance and tax balance of property, plant and equipment	817.35	(25.33)
On profit/loss on sale of property, plant and equipment	626.88	(116.13)
On expenses disallowed under section 43B of Income Tax Act	2310.73	.00
Others - on loss utilised/ lapsed this year	.00	(136.39)
- on provision for investment and gratuity	2783.20	11266.17
<b>Net deferred tax (liability) / asset</b>	<b>25118.67</b>	<b>18580.51</b>

For Beautex Communication Pvt. Ltd.

*Neel*  
Director

For Beautex Communication Pvt. Ltd.

*J. am*  
Director



Note 12 Property, Plant and Equipment

Gross block											
A.	Property, Plant and Equipment	Balance as at 1 April, 2023		Additions	Disposals	Acquisitions through business combinations	Reclassified as held for sale	Effect of foreign currency exchange differences	Borrowing cost capitalised	Other adjustments	Balance as at 31 March, 2024
		(₹ in '00)	(₹ in '00)								
	(a) Land and Buildings Owned	50776.60	25049.49	-	-	-	-	-	-	-	75826.09
	(b) Furniture & Fixtures Owned	35159.24	1646.79	23053.20	-	-	-	-	-	-	13752.83
	(c) Vehicles Owned	42829.44	9556.39	-	-	-	-	-	-	-	52385.83
	(d) Computer Owned	15901.00	2312.91	5305.56	-	-	-	-	-	-	12908.34
	(e) Miscellaneous Assets Owned	41642.92	1317.90	24680.21	-	-	-	-	-	-	18280.61
	Total	186309.19	39883.48	53038.97	-	-	-	-	-	-	173153.70

B	Property, Plant and Equipment	Accumulated Depreciation							Net block
		Balance as at 1 April, 2023	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Eliminated on reclassification as held for sale	Impairment losses recognised in statement of profit and loss	Reversal of impairment losses recognised in statement of Profit and Loss	Residual Value Adjustment	Balance as at 31 March, 2024
		(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)
	(a) Land and Buildings Owned	10371.35	2063.14	-	-	-	-	-	63391.60
	(b) Furniture & Fixtures Owned	29077.74	1655.74	21900.53	-	-	-	-	4919.88
	(c) Vehicles Owned	9215.59	11288.57	-	-	-	-	-	31881.67
	(d) Computer Owned	13309.92	1853.70	5081.68	-	-	-	-	2826.41
	(e) Miscellaneous Assets Owned	35932.30	2050.60	23446.17	-	-	-	-	3743.88
	<b>Total</b>	<b>97906.90</b>	<b>18911.73</b>	<b>50428.38</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>106763.45</b>

The Changes in Carrying value of Property, Plant and Equipment for the year ended, March 31, 2023 are as follows:

For Beautex Communication Pvt. Ltd.  
For Beautex Communication Pvt. Ltd.  
Director  
Chartered Accountant  
MATTA & ASSOCIATES \*  
DELHI  
FRN:004259N



A.	Property, Plant and Equipment	Gross block							Balance as at 31 March, 2023 (₹ in '00)
		Balance as at 1 April, 2022 (₹ in '00)	Additions (₹ in '00)	Disposals (₹ in '00)	Acquisitions through business combinations (₹ in '00)	Reclassified as held for sale (₹ in '00)	Effect of foreign currency exchange differences (₹ in '00)	Borrowing cost capitalised (₹ in '00)	Other adjustments (₹ in '00)
	(a) Land and Buildings Owned	50776.60	-	-	-	-	-	-	50776.60
	(b) Furniture & Fixtures Owned	31576.74	3582.50	-	-	-	-	-	35159.24
	(c) Vehicles Owned	37271.46	42829.44	37271.46	-	-	-	-	42829.44
	(d) Computer Owned	14108.07	1792.93	-	-	-	-	-	15901.00
	(e) Miscellaneous Assets Owned	37807.59	3835.32	-	-	-	-	-	41642.92
	<b>Total</b>	<b>171540.46</b>	<b>52040.20</b>	<b>37271.46</b>	-	-	-	-	<b>186309.19</b>

Note 12 Property, Plant and Equipment (contd.)

B	Property, Plant and Equipment	Accumulated Depreciation							Net block	
		Balance as at 1 April, 2022 (₹ in '00)	Depreciation / amortisation expense for the year (₹ in '00)	Eliminated on disposal of assets (₹ in '00)	Eliminated on reclassification as held for sale (₹ in '00)	Impairment losses recognised in statement of profit and loss (₹ in '00)	Reversal of impairment losses recognised in Statement of Profit and Loss (₹ in '00)	Residual Value Adjustment (₹ in '00)	Balance as at 31 March, 2023 (₹ in '00)	Balance as at 31 March, 2023 (₹ in '00)
	(a) Land and Buildings Owned	8302.88	2068.47	-	-	-	-	-	10371.35	40405.25
	(b) Furniture & Fixtures Owned	28380.84	696.90	-	-	-	-	-	29077.74	6081.50
	(c) Vehicles Owned	35407.88	9215.60	35407.88	-	-	-	-	9215.59	33613.85
	(d) Computer Owned	12571.71	738.21	-	-	-	-	-	13309.92	2591.08
	(e) Miscellaneous Assets Owned	33691.06	2241.24	-	-	-	-	-	35932.30	5710.62
	<b>Total</b>	<b>118354.37</b>	<b>14960.41</b>	<b>35407.88</b>	-	-	-	-	<b>97906.90</b>	<b>88402.29</b>

For Beautex Communication Pvt. Ltd.

For Beautex Communication Pvt. Ltd.



*[Signature]*  
Director

*[Signature]*  
Director

**Note 15 Other Non Current Assets**

Particulars	As at 31 March, 2023	As at 31 March, 2022
	(₹ in '00)	(₹ in '00)
Unsecured, considered good		
(a) Security deposits	7656.92	9727.18
(b) Other Bank Balances in Fixed deposits [Refer Note No. 18]	1000.00	151000.00
<b>Total</b>	<b>8656.92</b>	<b>160727.18</b>

**Note 16 Current Investments**

Particulars	As at 31 March, 2024			As at 31 March, 2023		
	Quoted	Unquoted	Total	Quoted	Unquoted	Total
	(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)
A. Trade Investments (At cost)						
Investment in equity instruments (i) of other entities (Fully Paid-Up)	3861.11		3861.11	3861.11	-	3861.11
Investment in mutual funds	18000.00		18000.00	-		-
<b>Total</b>	<b>21861.11</b>	<b>-</b>	<b>21861.11</b>	<b>3861.11</b>	<b>-</b>	<b>3861.11</b>
Aggregate amount of quoted investments	21861.11		21861.11	3861.11		3861.11
Aggregate amount of unquoted investments						
Aggregate provision for diminution in value of investments	1317.19		1317.19	1477.83		1477.83
Aggregate market value of quoted investments	24016.71		24016.71	2383.28		2383.28

**Note 17 Inventories**

Particulars	As at 31 March, 2024	As at 31 March, 2023
	(₹ in '00)	(₹ in '00)
Closing Inventory		
Stock in Trade	4429652.05	3534351.79
<b>Total</b>	<b>4429652.05</b>	<b>3534351.79</b>

**Note 18 Trade receivables**

Particulars	Outstanding for following periods from due date of payment						Total (₹ in '00)
	Unbilled Receivable	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
As at March 31, 2024							
Unbilled Receivable	115240.58						115240.58
Undisputed Trade receivables — considered good*		1581310.16	33708.45	82811.35	4440.77	13751.50	1716022.23
Undisputed Trade Receivables — considered doubtful							
Disputed Trade Receivables considered good		526.68	.00	.00	27234.12	96444.06	124204.86
Disputed Trade Receivables considered doubtful							
As at March 31, 2023							
Unbilled Receivable	93052.72						93052.72
Undisputed Trade receivables — considered good		1799087.54	258008.56	32167.85	111176.16	70591.14	2271031.26
Undisputed Trade Receivables — considered doubtful							
Disputed Trade Receivables considered good		5858.13	.00	5766.87	3529.43	118441.28	133595.71
Disputed Trade Receivables considered doubtful							

\*Includes debts due by firms in which any director is a partner Nil (Previous year Rs.12816619/-)

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director



**Note 19 Cash and cash equivalents**

Particulars	As at 31 March, 2024	As at 31 March, 2023
	(₹ in '00)	(₹ in '00)
(a) Cash in Hand	11047.19	14455.87
(b) Balances With Banks		
(i) In Current Accounts	213400.76	211077.99
(ii) In deposit accounts (with original maturity of upto 12 months)	12674.03	10919.71
<b>Total</b>	<b>237121.98</b>	<b>236453.57</b>
Other Bank Balances		
(i) in Fixed Deposit, with original maturity of upto 12 months	12674.03	10919.71
(ii) in Fixed Deposit, with original maturity of more than 12 months (Disclosed as Non-current Asset in Note No 13)	1000.00	151000.00
- Balances held as margin money or security against borrowings, guarantees and other commitments	13674.03	161919.71

**Note 20 Short-term loans and advances**

Particulars	As at 31 March, 2024	As at 31 March, 2023
	(₹ in '00)	(₹ in '00)
(a) Loans and advances to employees		
Secured, considered good		
Unsecured, considered good:	27510.00	29768.44
(b) Income Tax Paid (Net Of Provision)	84181.65	147216.39
(c) Prepaid expenses - Unsecured, considered good	4377.13	3208.41
(d) Balances with government authorities		
Unsecured, considered good		
(i) GST Credits/ Receivables	93775.50	100090.25
(e) Others		
Secured, considered good		
Unsecured, considered good	590514.97	155526.97
<b>Total</b>	<b>800359.25</b>	<b>435810.46</b>

**Note 21 Other current assets**

Particulars	As at 31 March, 2023	As at 31 March, 2022
	(₹ in '00)	(₹ in '00)
(i) Interest accrued on deposits	1925.27	6047.83
(ii) Security Deposits- Unsecured, considered good	388633.47	647988.32
<b>Total</b>	<b>390558.74</b>	<b>654036.15</b>

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director



Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	(₹ in '00)	(₹ in '00)
Sale of Products (Refer Note (i) below)	614366.89	450896.27
Sale of services (Refer Note (i) below)	7980022.98	7172196.98
<b>Total</b>	<b>8594389.87</b>	<b>7623093.25</b>

Note-(i)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	(₹ in '00)	(₹ in '00)
Sale of Products Comprises:		
Coupons	599333.22	255391.35
Other Traded Items	15033.67	195504.92
<b>Total Sales Of Traded Goods</b>	<b>614366.89</b>	<b>450896.27</b>
Sale of services comprises :		
Publicity Receipts(Net)	7980022.98	7172196.98
<b>Total - Sale of services</b>	<b>7980022.98</b>	<b>7172196.98</b>

Note 23: Other Income

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	(₹ in '00)	(₹ in '00)
Interest income (Refer Note (i) below)	4361.13	7875.45
Other non-operating income (Refer Note (ii) below)	60825.02	3355.21
<b>Total</b>	<b>65186.15</b>	<b>11230.66</b>

Note 23 (Contd.)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	(₹ in '00)	(₹ in '00)
Interest income comprises:		
Interest on income tax refund	3413.39	3242.40
Interest on FDR	947.74	4633.05
<b>Total - Interest income</b>	<b>4361.13</b>	<b>7875.45</b>

Note 23 (Contd.)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	(₹ in '00)	(₹ in '00)
Other non-operating income comprises:		
Incentive received	59,65,460.00	.00
Profit on Sale of assets	.00	733.85
Fluctuation In Investment Value	160.65	219.33
Liabilities Written Back	1009.77	.00
Commission Income	.00	291.03
Discount & Short Excess Recoveries	.00	2111.00
<b>Total - Other non-operating income</b>	<b>60825.02</b>	<b>3355.21</b>

Note 24.a Purchases of Services & Stock-in Trade

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	(₹ in '00)	(₹ in '00)
Purchase of Coupons	612550.35	380174.19
Purchase of Air Tickets	.00	590.00
Purchase of Services	6745499.79	4784964.00
Purchase of Traded Goods	1317974.84	1371918.04
<b>Total</b>	<b>8676024.97</b>	<b>6537646.23</b>

Note 24.b Changes in inventories of stock-in-trade

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	(₹ in '00)	(₹ in '00)
Inventories at the end of the year:		
Stock-in-trade	4429652.05	3534351.79
Inventories at the beginning of the year:		
Stock-in-trade	3534351.79	3817558.03
<b>Net Increase/Decrease Of Inventories</b>	<b>(895300.26)</b>	<b>283206.24</b>

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director

*[Stamp]*  
MATT & ASSOCIATES  
CA  
DELHI  
FRN:004259N  
Chartered Accountants



**Note 25 Employee benefits expense**

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	(₹ in '00)	(₹ in '00)
Salaries & wages	199922.50	146097.99
Director Remuneration	13200.00	13200.00
Employer Contribution to EPF	5130.00	5072.76
Employer Contribution to ESI	71.76	3151.28
Gratuity	11218.25	44979.63
Staff Welfare Expenses	754.37	270.01
<b>Total</b>	<b>230296.88</b>	<b>212771.67</b>

**Note 26 Finance costs**

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	(₹ in '00)	(₹ in '00)
(a) Interest expense on: (i) Borrowings (including Bank Charges)	93763.32	127928.22
(b) Other finance costs	1802.48	1559.88
<b>Total</b>	<b>95565.80</b>	<b>129488.10</b>

**Note 27 Other expenses**

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	(₹ in '00)	(₹ in '00)
Power and fuel	1528.83	2140.81
Repairs & Maintenance	3898.42	13811.03
Insurance	4526.69	3631.85
Rates & taxes	1319.60	184.23
Business Promotion	1201.50	6032.01
Auditors Remuneration	4200.00	3600.00
Communication	987.03	1157.83
Fees & Subscription	2880.10	401.04
Travelling and conveyance	5414.24	6121.58
Printing and stationery	846.18	877.32
Rent	30000.00	30000.00
Commission	186047.20	38146.70
Bad Debts written off	56431.50	162943.64
Legal and professional	17572.58	49138.24
Miscellaneous expenses	12473.58	13507.15
<b>Total</b>	<b>329327.45</b>	<b>331693.44</b>

**Note 28 Prior Period Items**

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	(₹ in '00)	(₹ in '00)
Prior Period Expenses	3802.56	453.70
<b>Total</b>	<b>3802.56</b>	<b>453.70</b>

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director



**Note 29. Additional information to the financial statements**

Note	Particulars		
		<b>As at 31 March, 2024</b>	<b>As at 31 March, 2023</b>
		(₹ in '00)	(₹ in '00)
29.1	<b>Contingent liabilities and commitments (to the extent not provided for)</b>		
(i)	Contingent liabilities		
	(a) Claims against the Company not acknowledged as debt	13158.40	13158.40
	(b) Guarantees	-	-
	(c) Other money for which the Company is contingently liable	-	-
		<b>As at 31 March, 2024</b>	<b>As at 31 March, 2023</b>
		(₹ in '00)	(₹ in '00)
(ii)	Commitments		
	(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
	(b) Uncalled liability on shares and other investments partly paid	-	-
	(c) Other commitments	-	-

A demand has been raised on the Company by the Income Tax Department vide order dated 22.09.2022 for assessment year 2021-22 which was further rectified on 12.01.2023 u/s 154 of the Income Tax Act and the demand was assessed at Rs 1315840/- . The Company has filed an appeal against such order with CIT (Appeals). The same is not yet heard.

**Note 29. Additional information to the financial statements (contd.)**

Note	Particulars		
29.2	<b>Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006</b>		
		<b>As at 31 March, 2024</b>	<b>As at 31 March, 2023</b>
		(₹ in '00)	(₹ in '00)
	(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	17846.91	1805.46
	(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	Nil	Nil
	(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	Nil	Nil
	(iv) The amount of interest due and payable for the year	Nil	Nil
	(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	Nil	Nil
	(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	Nil	Nil
	Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. The above disclosure includes payables to enterprises classified as medium under the MSMED Act, 2006 however the same were not considered in Note No. 9 Trade Payables which is specifically in respect of micro and small enterprises. The Company has not accrued any interest payable to MSME as the payments were made as per the terms agreed between the company and such suppliers and the same is not objected by them.		

**Note 29.3 Loans, Investments and Guarantee Under Section 186**

The company has not given any loans/guarantee/security during the year.  
The Company has investments in securities of other body corporates and the Company is in compliance with the provisions of Section 186 of Companies Act, 2013.

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director



Note 30 Disclosures under Accounting Standards (contd.)

Note	Particulars					
30.1 30.1.a	Related party transactions					
	Details of related parties:					
	Description of relationship		Names of related parties			
	Key Management Personnel (KMP)		Mr. Neeraj Jain, Mrs. Meenakshi Jain, Mrs. Veena Jain			
	Relatives of KMP		Mrs Ritu Agarwal (daughter of Veena Jain), Mr. Aks Jain & Mr. Suryansh Jain(sons of Neeraj Jain)			
	Entities in which KMP / relatives of KMP have significant influence		Greygon Cosmetics LLP (Mr. Neeraj Jain is a designated partner)			
30.1.b	Note: Related parties have been identified by the Management. Only parties with which there are transactions or balances have been disclosed here.					
	Details of related party transactions during the year ended 31 March, 2024 and balances outstanding as at 31 March, 2024:					(₹ in '00)
		Holding Company/ Subsidiaries/ Associates	KMP	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Total
	Transactions during the year					
	Director Remuneration (including allowances)					
	Meenakshi Jain		8400.00			8400.00
	Veena Jain	Previous Year	8400.00			8400.00
			4800.00			4800.00
		Previous Year	4800.00			4800.00
	Salary and allowances					
	Ritu Agarwal			8400.00		8400.00
		Previous Year		8400.00		8400.00
	Interest					
	Suryansh Jain			1403.83		1403.83
		Previous Year		8400.00		8400.00
	Aks Jain			8924.39		8924.39
		Previous Year		7298.63		7298.63
	Rent					
	Veena Jain		9600.00			9600.00
		Previous Year	9600.00			9600.00
	Neeraj Jain		9600.00			9600.00
		Previous Year	9600.00			9600.00
	Meenakshi Jain		10800.00			10800.00
		Previous Year	10800.00			10800.00
	Purchases (Excluding GST)					
	Greygon Cosmetics LLP				93040.00	93040.00
		Previous Year			95650.00	95650.00
	Sales (Excluding GST)					
	Greygon Cosmetics LLP				.00	.00
		Previous Year			132412.68	132412.68
	Loan taken					
	Aks Jain			.00		.00
		Previous Year		35000.00		35000.00
	Veena Jain		.00			.00
		Previous Year	6000.00			6000.00
	Neeraj Jain		106500.00			106500.00
		Previous Year	96500.00			96500.00
	Loan repaid					
	Veena Jain		.00			.00
		Previous Year	39500.00			39500.00
	Neeraj Jain		135750.00			135750.00
		Previous Year	200250.00			200250.00
	Assets Purchased					
	Veena Jain		.00			.00
		Previous Year	4000.00			4000.00

For Beautex Communication Pvt. Ltd.

*Neeraj Jain*  
Director

For Beautex Communication Pvt. Ltd.

*J. Jain*  
Director



<b>Balances outstanding at the end of the year</b>						
<b>Borrowings</b>						
Suryansh Jain	Previous Year			84000.00		84000.00
Aks Jain	Previous Year			84000.00		84000.00
				89000.00		89000.00
Neeraj Jain	Previous Year		138500.00	89000.00		89000.00
			167750.00			138500.00
						167750.00
<b>Trade Receivables</b>						
Greygon Cosmetics LLP	Previous Year				.00	.00
					128166.19	128166.19
<b>Current Liabilities</b>						
<b>Director Remuneration Payable</b>						
Meenakshi Jain	Previous Year		570.00			570.00
			628.00			628.00
Veena Jain	Previous Year		400.00			400.00
			400.00			400.00
<b>Establishment Expenses Payable</b>						
Ritu Agarwal	Previous Year			582.00		582.00
				640.00		640.00
<b>Note: Figures in bold relates to the previous year</b>						

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director





Note	Particulars																																																																																																																																							
30.2	<b>Employee benefit plans</b>																																																																																																																																							
30.2.a	<b>Defined contribution plans</b> The Company makes Provident Fund and ESI contributions to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognised ₹ 513000/- (Year ended 31 March, 2023 ₹ 507276/-) for Provident Fund and ₹ 7176/- (Year ended 31 March, 2023 ₹ 315128/-) for ESI contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.																																																																																																																																							
30.2.b	<b>Defined Benefit Plan</b> The Company offers the following employee benefit schemes to its employees: i. Gratuity  The present value of obligation for gratuity is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of																																																																																																																																							
	<table><tr><th></th><th>Gratuity (unfunded) 2023-2024 (₹) in ('00s)</th><th>Gratuity (unfunded) 2022-2023 (₹) in ('00s)</th></tr><tr><td><b>a. Reconciliation of Opening and Closing balance of Defined Benefit obligation</b></td><td></td><td></td></tr><tr><td>Defined Benefit obligation at beginning of the year</td><td>44979.63</td><td>-</td></tr><tr><td>Current Service Cost</td><td>6649.65</td><td>4488.62</td></tr><tr><td>Interest Cost</td><td>3310.50</td><td>-</td></tr><tr><td>Prior Year Charge</td><td>-</td><td>40491.01</td></tr><tr><td>Actuarial (gain)/ loss</td><td>1258.10</td><td>-</td></tr><tr><td>Benefits paid</td><td>-</td><td>-</td></tr><tr><td>Defined Benefit obligation at year end</td><td>56197.88</td><td>44979.63</td></tr><tr><td><b>b. Reconciliation of Fair Value of assets and obligation</b></td><td></td><td></td></tr><tr><td>Present value of obligation</td><td>56197.88</td><td>44979.63</td></tr><tr><td>Fair value of plan assets</td><td>-</td><td>-</td></tr><tr><td>Net Liability/(Asset)</td><td>56197.88</td><td>44979.63</td></tr><tr><td><b>c. Net (Asset)/Liability recognised in the Balance Sheet</b></td><td></td><td></td></tr><tr><td>Present value of obligation as at period end</td><td>56197.88</td><td>44,97,963</td></tr><tr><td>Fair value of plan assets as at period end</td><td>-</td><td>-</td></tr><tr><td>Net Liability/(Asset)</td><td>56197.88</td><td>44,97,963</td></tr><tr><td><b>d. Expenses recognized during the period</b></td><td></td><td></td></tr><tr><td>Current service cost</td><td>6649.65</td><td>4488.62</td></tr><tr><td>Past service cost</td><td>-</td><td>40491.01</td></tr><tr><td>Interest cost</td><td>3310.50</td><td>-</td></tr><tr><td>Expected return on plan assets</td><td>-</td><td>-</td></tr><tr><td>Actuarial (gain) / loss</td><td>1258.10</td><td>-</td></tr><tr><td>Net cost/Employer Expense</td><td>11218.25</td><td>44979.63</td></tr><tr><td><b>e. Actuarial assumptions</b></td><td></td><td></td></tr><tr><td>Mortality Table</td><td>100% of IALM (2012-14) Published table of mortality</td><td>100% of IALM (2012-14) Published table of mortality</td></tr><tr><td>Discount Rate (Per annum)</td><td>7.18%</td><td>7.36%</td></tr><tr><td>Withdrawal/Attrition Rate (per annum)</td><td>5.00%</td><td>2.00%</td></tr><tr><td>Rate of escalation in salary (per annum)</td><td>7.00%</td><td>5.00%</td></tr><tr><td><b>f. Experience Adjustment History</b></td><td></td><td></td></tr><tr><td><table><tr><th>Experience History</th><th>31.03.2024 (₹) in ('00)</th><th>31.03.2023 (₹) in ('00)</th><th>31.03.2022 (₹) in ('00)</th><th>31.03.2021 (₹) in ('00)</th><th>31.03.2020 (₹) in ('00)</th></tr><tr><td>Present Value of obligation</td><td>56197.88</td><td>44979.63</td><td>-</td><td>-</td><td>-</td></tr><tr><td>Plan Assets</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></tr><tr><td>Funded Status</td><td>(56197.88)</td><td>(44979.63)</td><td>-</td><td>-</td><td>-</td></tr><tr><td>Experience (gain) or loss of plan liabilities</td><td>(1258.10)</td><td>-</td><td>-</td><td>-</td><td>-</td></tr><tr><td>Experience (gain) or loss of plan assets</td><td>NA</td><td>NA</td><td>NA</td><td>NA</td><td>NA</td></tr></table></td><td></td><td></td></tr><tr><td></td><td colspan="5">The estimates of rate of escalation in salary considered in actuarial valuation of Gratuity, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.</td></tr></table>		Gratuity (unfunded) 2023-2024 (₹) in ('00s)	Gratuity (unfunded) 2022-2023 (₹) in ('00s)	<b>a. Reconciliation of Opening and Closing balance of Defined Benefit obligation</b>			Defined Benefit obligation at beginning of the year	44979.63	-	Current Service Cost	6649.65	4488.62	Interest Cost	3310.50	-	Prior Year Charge	-	40491.01	Actuarial (gain)/ loss	1258.10	-	Benefits paid	-	-	Defined Benefit obligation at year end	56197.88	44979.63	<b>b. Reconciliation of Fair Value of assets and obligation</b>			Present value of obligation	56197.88	44979.63	Fair value of plan assets	-	-	Net Liability/(Asset)	56197.88	44979.63	<b>c. Net (Asset)/Liability recognised in the Balance Sheet</b>			Present value of obligation as at period end	56197.88	44,97,963	Fair value of plan assets as at period end	-	-	Net Liability/(Asset)	56197.88	44,97,963	<b>d. Expenses recognized during the period</b>			Current service cost	6649.65	4488.62	Past service cost	-	40491.01	Interest cost	3310.50	-	Expected return on plan assets	-	-	Actuarial (gain) / loss	1258.10	-	Net cost/Employer Expense	11218.25	44979.63	<b>e. Actuarial assumptions</b>			Mortality Table	100% of IALM (2012-14) Published table of mortality	100% of IALM (2012-14) Published table of mortality	Discount Rate (Per annum)	7.18%	7.36%	Withdrawal/Attrition Rate (per annum)	5.00%	2.00%	Rate of escalation in salary (per annum)	7.00%	5.00%	<b>f. Experience Adjustment History</b>			<table><tr><th>Experience History</th><th>31.03.2024 (₹) in ('00)</th><th>31.03.2023 (₹) in ('00)</th><th>31.03.2022 (₹) in ('00)</th><th>31.03.2021 (₹) in ('00)</th><th>31.03.2020 (₹) in ('00)</th></tr><tr><td>Present Value of obligation</td><td>56197.88</td><td>44979.63</td><td>-</td><td>-</td><td>-</td></tr><tr><td>Plan Assets</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></tr><tr><td>Funded Status</td><td>(56197.88)</td><td>(44979.63)</td><td>-</td><td>-</td><td>-</td></tr><tr><td>Experience (gain) or loss of plan liabilities</td><td>(1258.10)</td><td>-</td><td>-</td><td>-</td><td>-</td></tr><tr><td>Experience (gain) or loss of plan assets</td><td>NA</td><td>NA</td><td>NA</td><td>NA</td><td>NA</td></tr></table>	Experience History	31.03.2024 (₹) in ('00)	31.03.2023 (₹) in ('00)	31.03.2022 (₹) in ('00)	31.03.2021 (₹) in ('00)	31.03.2020 (₹) in ('00)	Present Value of obligation	56197.88	44979.63	-	-	-	Plan Assets	-	-	-	-	-	Funded Status	(56197.88)	(44979.63)	-	-	-	Experience (gain) or loss of plan liabilities	(1258.10)	-	-	-	-	Experience (gain) or loss of plan assets	NA	NA	NA	NA	NA				The estimates of rate of escalation in salary considered in actuarial valuation of Gratuity, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.				
	Gratuity (unfunded) 2023-2024 (₹) in ('00s)	Gratuity (unfunded) 2022-2023 (₹) in ('00s)																																																																																																																																						
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Prior Year Charge	-	40491.01																																																																																																																																						
Actuarial (gain)/ loss	1258.10	-																																																																																																																																						
Benefits paid	-	-																																																																																																																																						
Defined Benefit obligation at year end	56197.88	44979.63																																																																																																																																						
<b>b. Reconciliation of Fair Value of assets and obligation</b>																																																																																																																																								
Present value of obligation	56197.88	44979.63																																																																																																																																						
Fair value of plan assets	-	-																																																																																																																																						
Net Liability/(Asset)	56197.88	44979.63																																																																																																																																						
<b>c. Net (Asset)/Liability recognised in the Balance Sheet</b>																																																																																																																																								
Present value of obligation as at period end	56197.88	44,97,963																																																																																																																																						
Fair value of plan assets as at period end	-	-																																																																																																																																						
Net Liability/(Asset)	56197.88	44,97,963																																																																																																																																						
<b>d. Expenses recognized during the period</b>																																																																																																																																								
Current service cost	6649.65	4488.62																																																																																																																																						
Past service cost	-	40491.01																																																																																																																																						
Interest cost	3310.50	-																																																																																																																																						
Expected return on plan assets	-	-																																																																																																																																						
Actuarial (gain) / loss	1258.10	-																																																																																																																																						
Net cost/Employer Expense	11218.25	44979.63																																																																																																																																						
<b>e. Actuarial assumptions</b>																																																																																																																																								
Mortality Table	100% of IALM (2012-14) Published table of mortality	100% of IALM (2012-14) Published table of mortality																																																																																																																																						
Discount Rate (Per annum)	7.18%	7.36%																																																																																																																																						
Withdrawal/Attrition Rate (per annum)	5.00%	2.00%																																																																																																																																						
Rate of escalation in salary (per annum)	7.00%	5.00%																																																																																																																																						
<b>f. Experience Adjustment History</b>																																																																																																																																								
<table><tr><th>Experience History</th><th>31.03.2024 (₹) in ('00)</th><th>31.03.2023 (₹) in ('00)</th><th>31.03.2022 (₹) in ('00)</th><th>31.03.2021 (₹) in ('00)</th><th>31.03.2020 (₹) in ('00)</th></tr><tr><td>Present Value of obligation</td><td>56197.88</td><td>44979.63</td><td>-</td><td>-</td><td>-</td></tr><tr><td>Plan Assets</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></tr><tr><td>Funded Status</td><td>(56197.88)</td><td>(44979.63)</td><td>-</td><td>-</td><td>-</td></tr><tr><td>Experience (gain) or loss of plan liabilities</td><td>(1258.10)</td><td>-</td><td>-</td><td>-</td><td>-</td></tr><tr><td>Experience (gain) or loss of plan assets</td><td>NA</td><td>NA</td><td>NA</td><td>NA</td><td>NA</td></tr></table>	Experience History	31.03.2024 (₹) in ('00)	31.03.2023 (₹) in ('00)	31.03.2022 (₹) in ('00)	31.03.2021 (₹) in ('00)	31.03.2020 (₹) in ('00)	Present Value of obligation	56197.88	44979.63	-	-	-	Plan Assets	-	-	-	-	-	Funded Status	(56197.88)	(44979.63)	-	-	-	Experience (gain) or loss of plan liabilities	(1258.10)	-	-	-	-	Experience (gain) or loss of plan assets	NA	NA	NA	NA	NA																																																																																																				
Experience History	31.03.2024 (₹) in ('00)	31.03.2023 (₹) in ('00)	31.03.2022 (₹) in ('00)	31.03.2021 (₹) in ('00)	31.03.2020 (₹) in ('00)																																																																																																																																			
Present Value of obligation	56197.88	44979.63	-	-	-																																																																																																																																			
Plan Assets	-	-	-	-	-																																																																																																																																			
Funded Status	(56197.88)	(44979.63)	-	-	-																																																																																																																																			
Experience (gain) or loss of plan liabilities	(1258.10)	-	-	-	-																																																																																																																																			
Experience (gain) or loss of plan assets	NA	NA	NA	NA	NA																																																																																																																																			
	The estimates of rate of escalation in salary considered in actuarial valuation of Gratuity, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.																																																																																																																																							

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director



Note 31 Disclosures under Accounting Standards (contd.)

Note	Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
		(₹ in '00) except share and per share data	(₹ in '00) except share and per share data
31.1	<b>Earnings per share</b>		
	<u>Basic &amp; Diluted</u>		
	Net profit / (loss) for the year from continuing operations	144513.11	91934.20
	Less: Preference dividend and tax thereon		
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	144513.11	91934.20
	Weighted average number of equity shares	15,976.00	15,976.00
	Par value per share (in ₹)	100.00	100.00
	Earnings per share before and after extra ordinary items (in ₹)	904.56	575.45

Note	Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
		(₹ in '00)	(₹ in '00)
31.2	<b>Assets (Office &amp; Godown) taken on operating lease:</b>		
	Amount recognised as expense during the year	30000.00	30000.00
	Minimum lease rental to be paid within one year	30000.00	30000.00
	Minimum Lease rentals payable after one year and within five years	-	-

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director



**Note 32 Expenses in Foreign Currency**

	Particular	For the year ended 31 March, 2024	For the year ended 31 March, 2023
		(₹ in '00)	(₹ in '00)
32	Expenditure in foreign currency:	1898.64	3047.54

Note	Particulars
33	In the opinion of the Board of Directors of the Company, all assets other than property, plant and equipment and non current investments have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.

Note	Particulars
34	The figures appearing in the financial statements are rounded off to the nearest hundreds, except share and per share data, unless otherwise stated.

**Note. 35 Additional regulatory disclosures**

- (i) The title deeds of the immovable property are held in the name of the Company.
- (ii) The company has not revalued any Property, Plant and Equipment during the year.
- (iii) The company has not granted any Loans or Advances to promoters, directors, KMPs and the related parties as defined under Companies Act, 2013.
- (iv) The company has no intangible assets under development.
- (v) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.
- (vi) The Company was not required to file any statements of current assets with banks or financial institutions.
- (vii) The company has not been declared a wilful defaulter by any bank or financial Institution or any other lender.
- (viii) The company does not have any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956
- (ix) The company has complied with the provisions of registration/ satisfaction of charges with Registrar of Companies, except for creation of charge for vehicle loans taken during the earlier years as the Company didn't get relevant documents to make the requisite filings with Registrar of Companies in time and there is no option for delayed filing or condonation of delay.
- (x) The company has complied with the restriction on number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- (xi) The company has not advanced or granted loan or invested in any other person(s) or entity(s) with the understanding that the receiver shall further lend or invest or provide guarantee or security on its behalf in any other persons or entities.
- (xii) The company has not received any funds from any other person(s) or entity(s) with the understanding that the company shall further lend or invest or provide guarantee or security on lender's/investor's behalf in any other persons or entities.
- (xiii) The company has duly recorded all transactions in its books of accounts and was not required to surrender any income during the year in the tax assessments under the Income-tax Act, 1961.
- (xiv) The company is not required to comply with the provisions of Section 135 of the Companies Act, 2013.
- (xv) The Company has neither traded nor invested in Crypto currency or Virtual Currency during the year.

**Note 36 Previous year's figures**

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director

For Beautex Communication Pvt. Ltd.

*[Signature]*  
Director



Note 37 Analytical ratios

	Ratio	Numerator	Denominator	31 March, 2024	31 March, 2023
1	Current Ratio	Current Assets	Current Liabilities	1.18	1.19
2	Debt Equity Ratio	Total Debt	Shareholder's Equity	1.51	2.52
3	Debt Service Coverage Ratio	Earning for Debt Service	Debt Service	0.25	0.40
4	Return on Equity Ratio	Profit for the period	Avg. Shareholders Equity	0.19	0.15
5	Inventory Turnover Ratio	Cost of Goods sold	Average Inventory	1.95	1.86
6	Trade Receivables Turnover Ratio	Net Sales	Average Trade Receivables	3.86	3.98
7	Trade Payables Turnover Ratio	Net Purchases	Average Trade Payables	1.69	1.50
8	Net Capital Turnover Ratio	Net Sales	Average Working Capital	7.31	5.45
9	Net Profit Ratio	Net Profit	Net Sales	0.02	0.01
10	Return on Capital employed	EBIT	Capital Employed	0.21	0.17
11	Return on Investment	Return/Profit/Earnings	Investment	-	-

Notes:

For the last two years the company has been performing really well leading to higher turnover and profits. These profits have been ploughed back into business resulting in higher shareholders' funds and also been used to repay the company's debts leading to lower debts. Such factors have resulted in lower debt equity ratio and debt service coverage ratio as compared to last year.

For similar reasons, the Return on Equity Ratio, Net Capital Turnover Ratio, Return on Capital employed and Net Profit ratio have also improved since last year.

In terms of our report attached.

For Matta & Associates  
Chartered Accountants  
FRN 004259N

For and on behalf of the Board of Directors  
of Beautex Communication Private Limited

For Beautex Communication Pvt. Ltd.

Bipul Matta  
Partner  
M. No. 529832



(Neeraj Jain)  
Director  
DIN: 00195383  
5C/93, New Rohtak Road,  
Delhi-110005

(Meenakshi Jain)  
Director  
DIN: 00195127  
5C/93, New Rohtak Road,  
Delhi-110005

Place : Delhi  
Date : 26.09.2024

Place : Delhi  
Date : 26.09.2024