

BEAUTEX COMMUNICATION PRIVATE LIMITED

ANNUAL REPORT

FOR THE YEAR ENDED ON 31ST MARCH 2023

CONTENTS

1. NOTICE OF THE AGM
2. DIRECTOR'S REPORT
3. INDEPENDENT AUDITOR'S REPORT
4. BALANCE SHEET
5. STATEMENT OF PROFIT & LOSS ACCOUNT
6. CASH FLOW STATEMENT
7. SIGNIFICANT ACCOUNTING POLICIES
8. NOTES TO FINANCIAL STATEMENT

BEAUTEX COMMUNICATION PRIVATE LIMITED
17A, 38-39, 2ND FLOOR, VARDHAN BUILDING
W.E.A., AJMAL KHAN ROAD, NEW DELHI- 110005

Ph. 41451402, 41451403
Fax 41451409

CIN: U74300DL1991PTC045939
Mail Id. beautex.delhi@gmail.com

NOTICE

NOTICE is hereby given to all the Shareholders of the above Company that the Thirty Second Annual General Meeting of the Company will be held on 28th September, 2023 (Thursday), at 1:00 P.M. at the registered office of the Company, at a shorter notice. All the Shareholders are requested to attend to consider the following Agenda:

AGENDA

ORDINARY BUSINESS

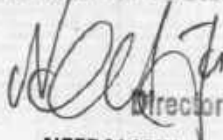
To consider, adopt and approve the audited Financial Statements for the year ending 31st March, 2023; to approve the Director 's Report and also to discuss and consider the Auditor's Report thereon.

For and on behalf of the Board of Directors of
BEAUTEX COMMUNICATION PRIVATE LIMITED

Place: Delhi
Date: 23.09.2023

For Beautex Communication Pvt. Ltd.

For Beautex Communication Pvt. Ltd.



NEERAJ JAIN
DIRECTOR
DIN: 00195383



MEENAKSHI JAIN
DIRECTOR
DIN: 00195127

NOTES

1. The Copies of Financial Statements, Director's report and the Auditor's report are enclosed herewith.
2. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote in the meeting instead of himself/herself, and the proxy holder need not be a member of the Company. The Proxy should reach the registered office of the company within 48 hours before the commencement of the meeting.
3. Route map of venue of meeting is overleaf.
4. In accordance with the provisions of Companies Act, 2013, the request for consenting to shorter notice of the members for calling the annual general meeting is enclosed with the notice. Further, the annual general meeting of the Company shall be held, if the consent is received from not less than ninety five -percent of the members entitled to vote thereat.



For Beautex Communication Pvt. Ltd.

[Signature]
Director

For Beautex Communication Pvt. Ltd.

[Signature]
Director

BEAUTEX COMMUNICATION PRIVATE LIMITED
17A, 38-39, 2ND FLOOR, VARDHAN BUILDING
W.E.A., AJMAL KHAN ROAD, NEW DELHI- 110005

Ph. 41451402, 41451403
Fax 41451409

CIN: U74300DL1991PTC045939
Mail Id. beautex.delhi@gmail.com

DIRECTORS' REPORT

To,
THE MEMBERS OF BEAUTEX COMMUNICATION PRIVATE LIMITED, DELHI
Your Directors feel pleasure while presenting their Thirty Second Annual Report together with the Audited Financial Statements of the Company for the year ending 31st March, 2023.

FINANCIAL RESULTS:-

PARTICULARS	(Amount in Rupees '00)	
	Year Ended 31st March 2023	Year Ended 31st March 2022
Total turnover/ gross receipts	7623093.25	2498587.61
Profit before depreciation and tax	139064.53	32747.13
Depreciation for the current year	14960.41	6645.26
Profit before tax	124104.12	26101.87
Provision for Tax		
- Current Tax	43158.24	8282.91
- Deferred Tax	(10988.32)	394.75
Profit after Tax	91934.20	17424.21
Balance brought forward from previous year	532280.68	514856.47
Dividend and Dividend Tax	-	-
Balance carried forward to Balance Sheet	624214.88	532280.68

FINANCIAL PERFORMANCE AND STATE OF COMPANY'S AFFAIRS

The Company is mainly engaged in business of advertisement, being run in the name of Beautex Advertising Media. The turnover and profits of the Company have increased from previous year. The Company has been able to generate profit before tax of Rs. 1,24,10,412 for the year 2022-23.

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of business of the company during the year.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT

There were no material changes and commitments, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

For Beautex Communication Pvt. Ltd.


Director

For Beautex Communication Pvt. Ltd.


Director

BEAUTEX COMMUNICATION PRIVATE LIMITED
17A, 38-39, 2ND FLOOR, VARDHAN BUILDING
W.E.A., AJMAL KHAN ROAD, NEW DELHI- 110005

Ph. 41451402, 41451403
Fax 41451409

CIN: U74300DL1991PTC045939
Mail Id. beautex.delhi@gmail.com

**DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE
REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN
STATUS AND COMPANY'S OPERATION IN FUTURE**

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

There are no such loans, guarantees and investments covered under Section 186 of the Companies Act, 2013, for further detail refer Note No.27.3 to the financial statements.

LOANS FROM DIRECTORS AND THEIR RELATIVES

The Company has taken loans from its directors and their relatives as disclosed in Note No. 8 Short term Borrowings.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The transactions with the related parties are in ordinary course of business and are carried out on an arm's length basis. Particulars of such contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed form AOC-2, are appended as Annexure 'I' to the Board's Report.

DIVIDENDS

The Directors have not recommended declaration of any dividend due to the decision of ploughing back of profits for the year under consideration.

TRANSFER TO RESERVES

The Company does not propose to transfer any amounts to the reserve.

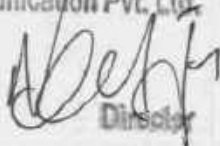
AUDITORS

At the Annual General Meeting held on 30th September, 2019 Matta & Associates, (Registration No. 004259N), Chartered Accountants, Delhi, were appointed as statutory auditors of the Company for a term of five consecutive years from the financial year 2019-20 till the conclusion of the Annual General Meeting to be held in the year 2024.

AUDITOR'S REPORT

The observation of the Auditors are self-explanatory and don't require any explanation. There is no qualification, reservation or adverse remarks or disclaimer made by the auditors in their report, except for the matters mentioned in Other Matters paragraph of the Audit Report. However, the Board of Directors ensure that the financial statements present a true and fair view of the financial position and financial performance of the Company.

For Beautex Communication Pvt. Ltd.


Director

For Beautex Communication Pvt. Ltd.


Director

BEAUTEX COMMUNICATION PRIVATE LIMITED
17A, 38-39, 2ND FLOOR, VARDHAN BUILDING
W.E.A., AJMAL KHAN ROAD, NEW DELHI- 110005

Ph. 41451402, 41451403
Fax 41451409

CIN: U74300DL1991PTC045939
Mail Id. beautex.delhi@gmail.com

DIRECTORS

There is no change in the Board of Directors during the financial year ended March 31, 2023.

BOARD MEETINGS

The Board of Directors duly met twelve times during the financial year 2022-23.

DEPOSITS

The Company has not accepted any deposits under the applicable provisions of the Companies Act, 2013 and the rules framed there under.

DIRECTORS RESPONSIBILITY STATEMENT


The Directors State that :

- (a) in preparation of the annual accounts, all the applicable accounting standards have been followed and there are no material departures from such standards.
- (b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ending 31st March 2023 and of the profit and loss of the company for that period
- (c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (d) the annual accounts have been prepared on a going concern basis.
- (e) The Company has in place adequate Internal Financial Controls with reference to Financial Statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.
- (f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws including secretarial standards and such systems are adequate and operating effectively.

CSR INITIATIVES

The Company is not falling under any criteria specified in sub-section (1) of section 135 of the Act, thus, the provisions of Corporate Social Responsibility are not applicable to the company.

For Beautex Communication Pvt. Ltd.


Director

For Beautex Communication Pvt. Ltd.


Director

BEAUTEX COMMUNICATION PRIVATE LIMITED
17A, 38-39, 2ND FLOOR, VARDHAN BUILDING
W.E.A., AJMAL KHAN ROAD, NEW DELHI- 110005

Ph. 41451402, 41451403
Fax 41451409

CIN: U74300DL1991PTC045939
Mail Id. beautex.delhi@gmail.com

RISK MANAGEMENT FRAMEWORK

The Company has developed and implemented a risk management framework which not only includes identification of elements of risk, if any, but is also capable of addressing those risks, which in the opinion of the Board may otherwise threaten the existence of the Company.

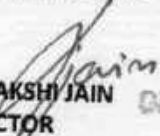
FRAUD REPORTING

There were no frauds reported by the auditors under sub section 12 of Section 143 of the Companies Act 2013. No frauds were found which were required to be reported to the Central Government.

Place: Delhi
Date : 23.09.2023

For and on behalf of the Board of Directors of
BEAUTEX COMMUNICATION PRIVATE LIMITED
For Beautex Communication Pvt. Ltd. For Beautex Communication Pvt. Ltd.


NEERAJ JAIN
DIRECTOR
DIN: 00195383


MEENAKSHI JAIN
DIRECTOR
DIN: 00195127

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BEAUTEX COMMUNICATION PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Beautex Communication Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2023 and the Statement of Profit and Loss for the year then ended, and notes to financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, the profit for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis of Matter

We draw attention to Note No.27 of the financial statements which describes Other Expenses. In the aforementioned note the management has written off bad debts amounting to Rs 1.63 crores as such amounts were no more recoverable despite taking legal action against such parties. Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



877, Aggarwal Cyber Plaza-II, Netaji Subhash Place, Pitampura, Delhi – 110 034 (India)

Tel. : 011-27355247, 27355248

E-mail : mattaajayca@gmail.com / matta_ca@yahoo.com

Web : www.mattaassociates.com

For Beautex Communication Pvt. Ltd.

Director

For Beautex Communication Pvt. Ltd.

Director

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards specified under section 133 of the Act (AS). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



877, Aggarwal Cyber Plaza-II, Netaji Subhash Place, Pitampura, Delhi – 110 034 (India)

Tel. : 011-27355247, 27355248

E-mail : mattaajayca@gmail.com / matta_ca@yahoo.com

Web : www.mattaassociates.com

For Beautex Communication Pvt. Ltd.

[Signature]
Director

For Beautex Communication Pvt. Ltd.

[Signature]
Director

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We draw attention to:

1. Note 22 and 24.a of the financial statements- They describe the revenue and related costs incurred respectively, of the Company. Such revenues and purchases include sale and purchase of coupons which are also used as consideration for the Company's publicity receipts and publicity expenses. Also, the Company is involved in barter transactions in the course of its ordinary business activities, where it provides advertising services in exchange for receiving advertising services from its customers.
2. Note 35 (vi) of the financial statements- The management has not provided us the statements of current assets filed with banks and financial institutions, so we are unable to comment on the said disclosure made by the Company.

However, our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. In our opinion and according to the information and explanations given us, the provisions of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Sub section 11 of Section 143 of the Act, are not applicable to the Company during the year.



877, Aggarwal Cyber Plaza-II, Netaji Subhash Place, Pitampura, Delhi – 110 034 (India)

Tel. : 011-27355247, 27355248

E-mail : mattaajayca@gmail.com / matta_ca@yahoo.com

Web : www.mattaassociates.com

For Beautex Communication Pvt. Ltd.

[Signature]
Director

For Beautex Communication Pvt. Ltd.

[Signature]
Director

2. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the Kolkata branch not visited by us.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account and with the returns received from the Kolkata branch not visited by us.
- d) In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) The Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls vide notification dated June 13, 2017
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



877, Aggarwal Cyber Plaza-II, Netaji Subhash Place, Pitampura, Delhi – 110 034 (India)

Tel. : 011-27355247, 27355248

E-mail : mattaajayca@gmail.com / matta_ca@yahoo.com

Web : www.mattaassociates.com

For Beautex Communication Pvt. Ltd.

[Signature]
Director

For Beautex Communication Pvt. Ltd.

[Signature]
Director

- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), contain any material mis-statement.
- v. The Company has neither declared nor paid any dividend during the year.
- vi. As proviso to rule 3(1) of the Companies (Accounts) Rules 2014, is applicable for the Company only w.e.f. April 1, 2023, reporting under Rule 11(g) is not applicable.

For Matta & Associates
(Chartered Accountants)
Firm Registration No.004259N

Bipul Matta
Bipul Matta
Partner.
Membership No. 529832
Place: New Delhi
Date : 23.09.2023
UDIN: 23529832BQWCRL2484



For Beautex Communication Pvt. Ltd.

Neelika
Director

For Beautex Communication Pvt. Ltd.

Neelika
Director

Beautex Communication Private Limited (CIN: U74300DL1991PTC045939)
Balance Sheet as at 31 March, 2023

Particulars		Note No.	As at 31 March, 2023	As at 31 March, 2022
			(₹ in '00)	(₹ in '00)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	15976.00	15976.00
	(b) Reserves & surplus	4	658266.38	566332.18
			674242.38	582308.18
2	Non-Current liabilities			
	(a) Long-term borrowings	5	276179.70	723043.24
	(b) Other non current liabilities	6	505290.83	505290.83
	(c) Long term provisions	7	25447.70	-
3	Current liabilities		806918.23	1228334.07
	(a) Short-term borrowings	8	1425821.54	1072473.72
	(b) Trade payables :			
	(i) Total Outstanding dues of Micro Enterprises & Small Enterprises		1805.46	362.04
	(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises	9	4703083.48	4021132.03
	(c) Other current liabilities	10	49417.64	94002.45
	(d) Short term provisions	11	21009.76	1697.16
			6201137.87	5189667.40
			7682298.48	7000309.65
B	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment	12	88402.29	53186.09
			88402.29	53186.09
	(b) Non-Current investments	13	52395.72	52395.72
	(c) Deferred tax assets (net)	14	18580.51	7592.19
	(d) Other non current assets	15	160727.18	60927.18
2	Current assets		231703.41	120915.09
	(a) Current investments	16	3861.11	3861.11
	(b) Inventories	17	3534351.79	3817558.03
	(c) Trade receivables	18	2497679.70	1329953.26
	(d) Cash & cash equivalents	19	236453.57	135633.45
	(e) Short-term loans & advances	20	435810.46	384663.30
	(f) Other current assets	21	654036.15	1154539.31
			7362192.77	6826208.46
			7682298.48	7000309.65
See accompanying notes forming part of the financial statements				

In terms of our report attached.

For Matta & Associates
Chartered Accountants
FRN : 004259N

Bipul Matta
Partner
M. No. 529832



Place : Delhi
Date : 23.09.2023

For & on behalf of the Board of Directors
of Beautex Communications Private Limited

For Beautex Communication Pvt. Ltd.

(Neeraj Jain)
Director
DIN: 00195383
5C/93, New Rohtak Road,
Delhi-110005

(Meenakshi Jain)
Director
DIN: 00195127
5C/93, New Rohtak Road,
Delhi-110005

Place : Delhi
Date : 23.09.2023

Beautex Communication Private Limited (CIN: U74300DL1991PTC045939)
Statement of Profit and Loss for the year ended 31 March, 2023

Particulars	Note No.	For the year ended 31 March, 2023	For the year ended 31 March, 2022
		(₹ in '00) except as otherwise stated	(₹ in '00) except as otherwise stated
A CONTINUING OPERATIONS			
1 Revenue from operations (Net)	22	7623093.25	2498587.61
2 Other income	23	11230.66	18643.78
3 Total Income (1+2)		7634323.91	2517231.39
4 Expenses			
(a) Purchases of Services & Stock-in Trade	24a	6537646.23	2363905.46
(b) Changes In Inventory Of Traded Goods	24b	283206.24	(251527.12)
(c) Employee benefits expense	25	212771.67	130368.62
(d) Finance costs	26	129488.10	122015.45
(e) Depreciation & amortisation expense	12	14960.41	6645.26
(f) Other expenses	27	331693.44	112964.22
Total expenses		7509766.09	2484371.89
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		124557.82	32859.50
6 Exceptional items		-	-
7 Profit / (Loss) before extraordinary items and tax (5 + 6)		124557.82	32859.50
8 Extraordinary items		-	-
9 Prior Period Items	28	453.70	6757.63
10 Profit / (Loss) before tax (7 + 8 - 9)		124104.12	26101.87
11 Tax expense:			
(a) Current tax expense for current year		43018.18	8191.81
(b) Current tax expense relating to previous years		140.06	91.10
(c) Deferred tax	14	(10988.32)	394.75
12 Profit / (Loss) from continuing operations (10 - 11)		32169.92	8677.66
B DISCONTINUING OPERATIONS			
13 Profit / (Loss) from discontinuing operations		91934.20	17424.21
TOTAL OPERATIONS		91934.20	17424.21
14 Profit / (Loss) for the year (12 + 13)		91934.20	17424.21
15 Earnings per share ₹ 100 /- each:			
(a) Basic (In ₹)	31.1	575.45	109.06
(b) Diluted (In ₹)		575.45	109.06
See accompanying notes forming part of the financial statements			

In terms of our report attached.

For Matta & Associates

Chartered Accountants

FRN 004259N

Bipul Matta
Partner
M. No. 529832

Place : Delhi
Date : 23.09.2023

For and on behalf of the Board of Directors
of Beautex Communication Private Limited

For Beautex Communication Pvt. Ltd. For Beautex Communication Pvt. Ltd.

(Neeraj Jain)
Director
DIN: 00195383
5C/93, New Rohtak Road,
Delhi-110005

(Meenakshi Jain)
Director
DIN: 00195127
5C/93, New Rohtak Road,
Delhi-110005

Place : Delhi
Date : 23.09.2023

Note	Particulars
1 Corporate information	
	The Company was incorporated on 08/10/1991 as a private limited company with its registered office situated in Delhi. The Company is engaged in business of advertisement, being run in the name of Beautex Advertising Media. Its unit Beautex World Travels is engaged in business of travel agents, commission agents. The financial statements have been prepared in consolidation for all the units. The company has set up a branch office at Kolkata. The Company also has a small trading business ancillary to its advertising business.
2 Significant accounting policies	
2.1 Basis of accounting and preparation of financial statements	The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
2.2 Use of estimates	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
2.3 Depreciation and amortisation	Depreciation has been provided on the WDV method as per the useful lives prescribed in Schedule II to the Companies Act, 2013.
2.4 Revenue recognition	
	<u>Income from services</u> Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenues from services are recognised when services are rendered and related costs are incurred.
	<u>Sale of goods</u> Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude goods and service tax.
2.5 Other income	Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established. Net gain/loss on sale of investments is recorded at the time of disposal of investments

For Beautex Communication Pvt. Ltd.



[Signature]
Director

For Beautex Communication Pvt. Ltd.

[Signature]
Director

2.6 Property, Plant and Equipment

Property, Plant and Equipment, are carried at cost less accumulated depreciation and impairment losses, if any. The cost of property, plant and equipment includes interest on borrowings attributable to acquisition of qualifying property, plant and equipment up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable property, plant and equipment are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Machinery spares which can be used only in connection with an item of property, plant and equipment and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to property, plant and equipment is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

2.7 Investments

Long-term investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties. Investment Properties are accounted for on cost model.

2.8 Employee benefits

Defined contribution plans

The Company's contribution to provident fund and employees state insurance are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.

Defined benefit plans

For defined benefit plans in the form of gratuity fund, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each Balance Sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur.

2.9 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

2.10 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. There does not exist any contingent liabilities or commitments to the extent not provided for in the books of accounts.

2.11 Inventories

Inventories are valued at the lower of cost (on FIFO basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Inventory also includes space purchased for advertising in print/ electronic media and coupons.

For Beautex Communication Pvt. Ltd.



[Signature]
Director

For Beautex Communication Pvt. Ltd.

[Signature]
Director

2.12 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961 and Income Computation and Disclosure Standards (ICDS) as notified by CBDT.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

2.13 Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on accrual basis.

2.14 Foreign currency transactions

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction. Exchange difference arising on settlement / restatement of short term foreign currency monetary assets and liabilities of the company at exchange rate prevailing on balance sheet date are recognised as income or expenses in the statement of Profit & Loss.

2.15 Small & Medium Sized Company

The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.



For Beautex Communication Pvt. Ltd.

[Handwritten Signature]
Director

For Beautex Communication Pvt. Ltd.

[Handwritten Signature]
Director

Beautex Communication Private Limited (CIN: U74300DL1991PTC045939)
Notes forming part of the financial statements

Note 3 Share capital

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	(₹ in '00)	Number of shares	(₹ in '00)
(a) Authorised Equity shares of ₹ 100 each with voting rights	50000	50000.00	50000	50000.00
(b) Issued Equity shares of ₹ 100 each with voting rights	15976	15976.00	15976	15976.00
(c) Subscribed and fully paid up Equity shares of ₹ 100 each with voting rights	15976	15976.00	15976	15976.00
	15976	15976.00	15976	15976.00

Share capital (contd.)

Particulars								
Notes:								
(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:								
Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2023								
- Number of shares	15,976	-	-	-	-	-	-	15,976
- Amount (₹ in '00)	15976.00	-	-	-	-	-	-	15976.00
Year ended 31 March, 2022								
- Number of shares	15,976	-	-	-	-	-	-	15,976
- Amount (₹ in '00)	15976.00	-	-	-	-	-	-	15976.00

Note 3 Share capital (contd.)

Particulars				
Notes:				
(ii) Details of shares held by each shareholder holding more than 5% shares:				
Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Meenakshi Jain	12922	80.88%	12922	80.88%
Veena Jain	1582	9.90%	1582	9.90%

Note 3 Share capital (Contd.)

The company has only one class of shares referred to as Equity shares having a par value of ₹. 100/- . Each holder of Equity shares is entitled to one vote per share.

Note 3 Share capital (Contd.)

Shares held by promoters at the end of the year

Promoter Name	No. of Shares at the end of the year	% of total shares	No. of Shares at the beginning of the year	% of total shares	% Change during the year
1. Meenakshi Jain	12922	80.88	12922	80.88	-
2. Meenu Jain	160	1.00	160	1.00	-
3. Neeraj Jain	629	3.94	629	3.94	-
4. Ritu Aggarwal	629	3.94	629	3.94	-
5. Suryansh Jain	54	0.34	54	0.34	-
6. Veena Jain	1582	9.90	1582	9.90	-
TOTAL	15976	100.00	15976	100.00	

Note 4 Reserves and surplus

Particulars		As at 31 March, 2023	As at 31 March, 2022
		(₹ in '00)	(₹ in '00)
(a) Profit / (Deficit) in Statement of Profit and Loss			
- Opening balance		532280.68	514856.47
- Profit / (Loss) for the year		91934.20	17424.21
(b) Securities Premium		624214.88	532280.68
- Opening balance		34051.50	34051.50
- Add: Additions during the year		34051.50	34051.50
- Closing balance		658266.38	566332.18



For Beautex Communication Pvt. Ltd.

[Signature]
Director

For Beautex Communication Pvt. Ltd.

[Signature]
Director

Note 5 Long-term borrowings

Particulars	As at 31 March, 2023 (₹ in '00)	As at 31 March, 2022 (₹ in '00)
(a) Term Loan from Banks		
Secured [Refer Note I below]	259090.05	682178.06
Unsecured [Refer Note I below]	17089.64	40865.18
Total	276179.70	723043.24

Note 1:

Details of security of long-term borrowings:

Particulars	Nature of security and repayment terms	As at 31 March, 2023 (₹ in '00)	As at 31 March, 2022 (₹ in '00)
A) Secured Loans			
Indusind Bank	Secured against Kolkatta property of the Company. Loan for 196 months ROI- 9.55% (Monthly EMI of Rs. 32057/-, Pending EMI's as on 31.03.2023-141)	23979.44	25143.95
Indusind Bank	Secured against Kolkatta property of the Company. Loan for 48 months ROI- 9.25% (Monthly EMI of Rs. 17714/-, Pending EMI's as on 31.03.2023-17)	865.38	2812.10
Indusind Bank	Refer Note (ii) for Security. ROI- 9.25% (Monthly principal EMI of Rs. 455816.99 plus interest. Pending EMI's as on 31.03.2022-34)	-	123070.59
Indusind Bank	Refer Note (ii) for Security. ROI- 9.25% (Monthly principal EMI of Rs. 249558.82 plus interest. Pending EMI's as on 31.03.2022-34)	-	67380.88
Indusind Bank	Refer Note (ii) for Security. ROI- 9.85% (Monthly principal EMI of Rs. 576923.07 plus interest. Pending EMI's as on 31.03.2022-78)	-	380769.23
Indusind Bank	Refer Note (ii) for Security. ROI- 9.85% (Monthly principal EMI of Rs. 106411.92 plus interest. Pending EMI's as on 31.03.2022-90)	-	83001.30
Bank of Baroda	Secured against hypothecation of inventory and movable assets with NCGTC coverage. ROI- 10.15% (Only interest repayment for first year. Pending EMI's as on 31.03.2023-36)	130760.00	-
Bank of Baroda	Secured against hypothecation of inventory and movable assets with NCGTC coverage. ROI- 10.15% (Only interest repayment for first 2 years. Pending EMI's as on 31.03.2023-36)	84850.00	-
ICICI Bank	Secured against hypothecation of car. Loan for 84 months ROI- 7.45% (Monthly EMI of Rs. 30772/-, Pending EMI's as on 31.03.2023-72)	15349.88	-
ICICI Bank	Secured against hypothecation of car. Loan for 36 months ROI- 8.55% (Monthly EMI of Rs. 20582/-, Pending EMI's as on 31.03.2023-29)	3285.35	-
B) Unsecured Loans			
Standard Chartered bank	Secured by personal guarantee of Directors. Loan for 29 months ROI-9.25% (Only interest payment initially. Pending EMI's as on 31.03.2023-28)	259090.05	682178.06
IDFC First Bank Ltd	Loan for 48 months ROI- 9.25% (Monthly EMI of Rs. 22374/-, Pending EMI's as on 31.03.2023-16)	9004.87	13091.65
Standard Chartered bank	Secured by personal guarantee of Directors. Loan for 30 months ROI- 16.65% (Monthly EMI of Rs.166474/-, Pending EMI's as on 31.03.2023-17)	878.12	3355.83
		7206.65	24417.70
Total - from banks		17089.64	40865.18
		276179.70	723043.24

Note (ii)- Secured by way of charge on entire fixed assets and current assets of the company alongwith security of immovable property of Directors and personal guarantee of all Directors.

Note 6 Other non current liabilities

Particulars	As at 31 March, 2023 (₹ in '00)	As at 31 March, 2022 (₹ in '00)
(i) Security Deposits	505290.83	505290.83
Total	505290.83	505290.83

Note 7 Long-term provisions

Particulars	As at 31 March, 2023 (₹ in '00)	As at 31 March, 2022 (₹ in '00)
(a) Provision for employee benefits:		
(i) Provision for gratuity	25447.70	-
Total	25447.70	-



For Beautex Communication Pvt. Ltd.

[Signature]
Director

For Beautex Communication Pvt. Ltd.

[Signature]
Director

Note .8 Short-term borrowings

Particulars	As at 31 March, 2023	As at 31 March, 2022
	(₹ in '00)	(₹ in '00)
(a) Loans repayable on demand from Banks		
Secured [Refer Note i below]		
Unsecured	1051641.58	194495.50
(b) Loans & Advances from Related Parties		
Secured		
Unsecured:		
- AKS Jain (Relative of Director)	89000.00	54000.00
- Neeraj Jain (Director)	167750.00	277500.00
- Suryaansh Jain (Relative of Director)	84000.00	84000.00
- Veena Jain (Director)	-	33500.00
(c) Current maturities of long term debt [Refer Note 5]	33429.96	153852.03
Total	1425821.54	1072473.72

Notes:

(i) Details of security for the secured short-term borrowings:

Particulars	Nature of security	As at 31 March, 2023	As at 31 March, 2022
		(₹ in '00)	(₹ in '00)
A) Loans repayable on demand from banks:			
Bank of Baroda	Secured by way of hypothecation of inventory and movable assets and personal guarantee of Directors Refer Note (i) for Security. Loan for 12 months ROI- 9.85% (Monthly principal EMI of Rs. 101166.66 plus interest. Pending EMI's as on 31.03.2022-6)	1041843.46	-
Indusind Bank		-	6070.00
Indusind Bank-650014094988	Secured against hypothecation of current assets of the Company and collateral security of immovable property of Directors & personal guarantee of Directors	9798.12	188425.50
Total - from banks		1051641.58	194495.50

Note-(i) Secured by way of charge on entire fixed assets and current assets of the company alongwith security of immovable property of Directors and personal guarantee of all Directors.

For Beautex Communication Pvt. Ltd.



[Signature]
Director

For Beautex Communication Pvt. Ltd.

[Signature]
Director

Note 9 Trade payables

Particular	As at 31 March, 2023	As at 31 March, 2022
	(₹ in '00)	(₹ in '00)
(b) Trade payables:		
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises	1805.46	362.04
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises	4703083.48	4021132.03
Total	4704888.94	4021494.07

Ageing of Trade Payables:

Particulars	Outstanding for following periods from due date of payment				Total (₹ in '00)
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
As at March 31, 2023					
(i) MSME	1805.46				1805.46
(ii) Others	1243204.22	152090.03	3307789.23		4703083.48
(iii) Disputed Dues- MSME					
(iv) Disputed Dues- Others					
As at March 31, 2022					
(i) MSME	362.04				362.04
(ii) Others	632267.37	3388864.66			4021132.03
(iii) Disputed Dues- MSME					
(iv) Disputed Dues- Others					

Note 10 Other current liabilities

Particulars	As at 31 March, 2023	As at 31 March, 2022
	(₹ in '00)	(₹ in '00)
(i) Statutory remittances: Payable	6513.35	2949.99
(ii) Security Deposits	25000.00	-
(iii) Advances from customers	597.74	80161.38
(iv) Expenses Payable	17306.55	10891.08
Total	49417.64	94002.45

Note 11 Short term provisions

Particulars	As at 31 March, 2023	As at 31 March, 2022
	(₹ in '00)	(₹ in '00)
(i) Provision for diminution in value of investments	1477.83	1697.16
(ii) Provision for employee benefits: - Provision for gratuity	19531.93	-
Total	21009.76	1697.16

Note 13 Non-Current investments

Particulars	As at 31 March, 2023			As at 31 March, 2022		
	Quoted (₹ in '00)	Unquoted (₹ in '00)	Total (₹ in '00)	Quoted (₹ in '00)	Unquoted (₹ in '00)	Total (₹ in '00)
A. Non Trade investments (At cost)	-	52395.72	52395.72	-	52395.72	52395.72
Other Investment	-	-	-	-	-	-
Total	-	52395.72	52395.72	-	52395.72	52395.72
Aggregate amount of quoted investments	-	-	-	-	-	-
Aggregate amount of unquoted investments	-	52395.72	52395.72	-	52395.72	52395.72
Aggregate provision for diminution in value of investments	-	-	-	-	-	-

Note 14 Deferred Tax Liability/ Asset

Particulars	As at 31 March, 2023	As at 31 March, 2022
	(₹ in '00)	(₹ in '00)
Deferred tax (liability) / asset (Opening Balance)	7592.19	7986.94
Tax effect of items constituting deferred tax Liabilities/assets		
On difference between book balance and tax balance of property, plant and equipment	(25.33)	(821.92)
On profit on sale of property, plant and equipment	(116.13)	-
Others - on loss utilised/ lapsed this year	(136.39)	-
- on provision for investment and gratuity	11266.17	427.17
Net deferred tax (liability) / asset	18580.51	7592.19



For Beautex Communication Pvt. Ltd.

Director

For Beautex Communication Pvt. Ltd.

Director

Note 12 Property, Plant and Equipment

A.	Property, Plant and Equipment	Gross block							
		Balance as at 1 April, 2022	Additions	Disposals	Acquisitions through business combinations	Reclassified as held for sale	Effect of foreign currency exchange differences	Borrowing cost capitalised	Other adjustments
		(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)
	(a) Buildings Owned	50776.60	-	-	-	-	-	-	50776.60
	(a) Furniture & Fixtures Owned	31576.74	3582.50	-	-	-	-	-	35159.24
	(b) Vehicles Owned	37271.46	42829.44	37271.46	-	-	-	-	42829.44
	(c) Computer Owned	14108.07	1792.93	-	-	-	-	-	15901.00
	(d) Others Owned	37807.59	3835.32	-	-	-	-	-	41642.92
	Misc Property, Plant and Equipment								
	Total	171540.46	52040.20	37271.46	-	-	-	-	186309.19

Note 12 Property, Plant and Equipment (contd.)

B.	Property, Plant and Equipment	Accumulated Depreciation							Net block	
		Balance as at 1 April, 2022	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Eliminated on reclassification as held for sale	Impairment losses recognised in statement of profit and loss	Reversal of impairment losses recognised in Statement of Profit and Loss	Residual Value Adjustment	Balance as at 31 March, 2023	Balance as at 31 March, 2023
		(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)
	(a) Buildings Owned	8302.88	2068.47	-	-	-	-	-	10371.35	40405.25
	(a) Furniture and Fixtures Owned	28380.84	696.90	-	-	-	-	-	29077.74	6081.50
	(b) Vehicles Owned	35407.88	9215.60	35407.88	-	-	-	-	9215.59	33613.85
	(c) Computer Owned	12571.71	738.21	-	-	-	-	-	13309.92	2591.08
	(d) Others Owned	33691.06	2241.24	-	-	-	-	-	35932.30	5710.62
	Misc Property, Plant and Equipment									
	Total	118354.37	14960.41	35407.88	-	-	-	-	97906.90	88402.29

The Changes in Carrying value of Property, Plant and Equipment for the year ended, March 31, 2023 are as follows:



For Beautex Communication Pvt. Ltd.

[Signature]
Director

For Beautex Communication Pvt. Ltd.

[Signature]
Director

Beautex Communication Private Limited (CIN: U74300DL1991PTC045939)
Notes forming part of the financial statements
Note 12 Property, Plant and Equipment

A.	Property, Plant and Equipment	Balance as at 1 April, 2021	Additions	Disposals	Acquisitions through business combinations	Gross block				Balance as at 31 March, 2022
		(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)	Reclassified as held for sale	Effect of foreign currency exchange differences	Borrowing cost capitalised	Other adjustments	(₹ in '00)
	(a) Buildings Owned	50776.60	-	-	-	-	-	-	-	50776.60
	(a) Furniture & Fixtures Owned	31192.74	384.00	-	-	-	-	-	-	31576.74
	(b) Vehicles Owned	37271.46	-	-	-	-	-	-	-	37271.46
	(c) Computer Owned	13674.69	433.38	-	-	-	-	-	-	14108.07
	(d) Others Owned	37236.49	571.10	-	-	-	-	-	-	37807.59
	Misc Property, Plant and Equipment									
	Total	170151.98	1388.48	-	-	-	-	-	-	171540.46

Note 12 Property, Plant and Equipment (contd.)

B.	Property, Plant and Equipment	Balance as at 1 April, 2021	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Eliminated on reclassification as held for sale	Impairment losses recognised in statement of profit and loss	Reversal of impairment losses recognised in Statement of Profit and Loss	Residual Value Adjustment	Balance as at 31 March, 2022	Net block Balance as at 31 March, 2022
		(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)
	(a) Buildings Owned	6128.52	2174.36	-	-	-	-	-	8302.88	42473.72
	(a) Furniture and Fixtures Owned	27678.25	702.59	-	-	-	-	-	28380.84	3195.89
	(b) Vehicles Owned	35407.88	-	-	-	-	-	-	35407.88	1863.58
	(c) Computer Owned	10979.81	1591.90	-	-	-	-	-	12571.71	1536.36
	(d) Others Owned	31514.66	2176.40	-	-	-	-	-	33691.06	4116.53
	Misc Property, Plant and Equipment									
	Total	111709.11	6645.26	-	-	-	-	-	118354.37	53186.09

For Beautex Communication Pvt. Ltd.

For Beautex Communication Pvt. Ltd.



[Signature]
Director

[Signature]
Director

Note 15 Other Non Current Assets

Particulars	As at 31 March, 2023	As at 31 March, 2022
	(₹ in '00)	(₹ in '00)
Unsecured, considered good		
(a) Security deposits		
(b) Other Bank Balances in Fixed deposits [Refer Note No. 18]	9727.18	9927.18
	151000.00	51000.00
Total	160727.18	60927.18

Note 16 Current Investments

Particulars	As at 31 March, 2023			As at 31 March, 2022		
	Quoted	Unquoted	Total	Quoted	Unquoted	Total
	(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)	(₹ in '00)
A. Trade investments (At cost)						
Investment in equity instruments						
(i) of other entities (Fully Paid-Up)	3861.11		3861.11	3861.11		3861.11
Total	3861.11	-	3861.11	3861.11	-	3861.11
Aggregate amount of quoted investments	3861.11		3861.11	3861.11		3861.11
Aggregate amount of unquoted investments						
Aggregate provision for diminution in value of investments	1477.83		1477.83	1697.16		1697.16
Aggregate market value of quoted investments	2383.28		2383.28	2163.95		2163.95

Note 17 Inventories

Particulars	As at 31 March, 2023	As at 31 March, 2022
	(₹ in '00)	(₹ in '00)
Closing Inventory		
Stock in Trade	3534351.79	3817558.03
Total	3534351.79	3817558.03

Note 18 Trade receivables

Particulars	Outstanding for following periods from due date of payment						Total (₹ in '00)
	Unbilled Receivable	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
As at March 31, 2023							
Unbilled Receivable	93052.72						93052.72
Undisputed Trade receivables — considered good*		1799087.54	258008.56	32167.85	111176.16	70591.14	2271031.26
Undisputed Trade Receivables — considered doubtful							
Disputed Trade Receivables considered good		5858.13	.00	5766.87	3529.43	118441.28	133595.71
Disputed Trade Receivables considered doubtful							
As at March 31, 2022							
Unbilled Receivable	22899.24						22899.24
Undisputed Trade receivables — considered good		628832.73	1999.30	16708.15	191121.65	118278.29	956940.12
Undisputed Trade Receivables — considered doubtful							
Disputed Trade Receivables considered good		615.45	5151.42	3529.43	61268.50	279549.10	350113.90
Disputed Trade Receivables considered doubtful							

*Includes debts due by firms in which any director is a partner Rs. 12816619/- (Previous year Rs. 8685503/-)



For Beautex Communication Pvt. Ltd.

[Signature]
Director

For Beautex Communication Pvt. Ltd.

[Signature]
Director

Note 19 Cash and cash equivalents

Particulars	As at 31 March, 2023	As at 31 March, 2022
	(₹ in '00)	(₹ in '00)
(a) Cash In Hand		
(b) Balances With Banks	14455.87	45929.59
(i) In Current Accounts		
(iii) In deposit accounts (with original maturity of more than 3 months and less than 12 months)	211077.99	79252.86
	10919.71	10451.00
Total	236453.57	135633.45
Other Bank Balances		
(i) in Fixed Deposit, with original maturity of more than 3 months and less than 12 months	10919.71	10451.00
(ii) in Fixed Deposit, with original maturity of more than 12 months (Disclosed as Non-current Asset in Note No 13)	151000.00	51000.00
* Balances held as margin money or security against borrowings, guarantees and other commitments	161919.71	61451.00

Note 20 Short-term loans and advances

Particulars	As at 31 March, 2023	As at 31 March, 2022
	(₹ in '00)	(₹ in '00)
(a) Loans and advances to employees		
Secured, considered good		
Unsecured, considered good:		
	29768.44	29910.84
(b) Income Tax Paid (Net Of Provision)	147216.39	61946.18
(c) Prepaid expenses - Unsecured, considered good	3208.41	4120.88
(d) Balances with government authorities		
Unsecured, considered good		
(i) GST Credits/ Receivables	100090.25	286887.18
(e) Others		
Secured, considered good		
Unsecured, considered good	155526.97	1798.22
Total	435810.46	384663.30

Note 21 Other current assets

Particulars	As at 31 March, 2023	As at 31 March, 2022
	(₹ in '00)	(₹ in '00)
(i) Interest accrued on deposits	6047.83	2341.29
(ii) Security Deposits- Unsecured, considered good	647988.32	1152198.02
Total	654036.15	1154539.31



For Beautex Communication Pvt. Ltd.

[Signature]
Director

For Beautex Communication Pvt. Ltd.

[Signature]
Director

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	(₹ in '00)	(₹ in '00)
Sale of Products (Refer Note (i) below)	450896.27	129537.63
Sale of services (Refer Note (i) below)	7172196.98	2369049.98
Total	7623093.25	2498587.61

Note-(i)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	(₹ in '00)	(₹ in '00)
Sale of Products Comprises:		
Coupons	255391.35	86668.50
Other Traded items	195504.92	42869.13
Total Sales Of Traded Goods	450896.27	129537.63
Sale of services comprises :		
Publicity Receipts(Net)	7172196.98	2369049.98
Total - Sale of services	7172196.98	2369049.98

Note 23: Other Income

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	(₹ in '00)	(₹ in '00)
Interest income (Refer Note (i) below)	7875.45	5959.25
Other non-operating income (Refer Note (ii) below)	3355.21	12684.53
Total	11230.66	18643.78

Note 23 (Contd.)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	(₹ in '00)	(₹ in '00)
Interest income comprises:		
Interest on income tax refund	3242.40	3011.00
Interest on FDR	4633.05	2948.25
Total - Interest income	7875.45	5959.25

Note 23 (Contd.)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	(₹ in '00)	(₹ in '00)
Other non-operating income comprises:		
Incentive received	-	6319.10
Profit on Sale of assets	733.85	-
Fluctuation in Investment Value	219.33	-
Commission Income	291.03	-
Discount & Short Excess Recoveries	2111.00	6365.43
Total - Other non-operating income	3355.21	12684.53

Note 24.a Purchases of Services & Stock-in Trade

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	(₹ in '00)	(₹ in '00)
Purchase of Coupons	380174.19	198759.66
Purchase of Air Tickets	590.00	217.50
Purchase of Services	4784964.00	1966186.69
Purchase of Traded Goods	1371918.04	198741.60
Total	6537646.23	2363905.46

Note 24.b Changes in inventories of stock-in-trade

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	(₹ in '00)	(₹ in '00)
Inventories at the end of the year:		
Stock-in-trade	3534351.79	3817558.03
Inventories at the beginning of the year:		
Stock-in-trade	3817558.03	3566030.91
Net Increase/Decrease Of Inventories	283206.24	(251527.12)



For Beautex Communication Pvt. Ltd.

[Signature]
Director

For Beautex Communication Pvt. Ltd.

[Signature]
Director

Note 25 Employee benefits expense

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	(₹ in '00)	(₹ in '00)
Salaries & wages		
Director Remuneration	146097.99	112524.14
Employer Contribution to EPF	13200.00	13200.00
Employer Contribution to ESI	5072.76	4488.48
Gratuity	3151.28	156.00
Staff Welfare Expenses	44979.63	-
	270.01	-
Total	212771.67	130368.62

Note 26 Finance costs

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	(₹ in '00)	(₹ in '00)
(a) Interest expense on:		
(i) Borrowings (including Bank Charges)	127928.22	122015.45
(b) Other finance costs	1559.88	-
Total	129488.10	122015.45

Note 27 Other expenses

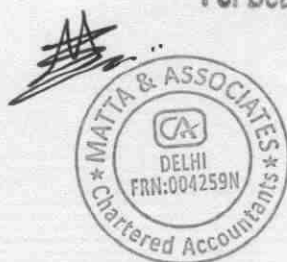
Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	(₹ in '00)	(₹ in '00)
Power and fuel	2140.81	3488.28
Repairs & Maintenance	13811.03	1469.81
Insurance	3631.85	3824.81
Rates & taxes	184.23	223.58
Business Promotion	6032.01	1558.22
Auditors Remuneration	3600.00	3600.00
Communication	1157.83	1058.12
Fees & Subscription	401.04	316.15
Travelling and conveyance	6121.58	6705.55
Printing and stationery	877.32	759.63
Rent	30000.00	30000.00
Commission	38146.70	23583.96
Bad Debts written off	162943.64	900.00
Legal and professional	49138.24	29036.12
Miscellaneous expenses	13507.15	6440.00
Total	331693.44	112964.22

Note 28 Prior Period Items

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	(₹ in '00)	(₹ in '00)
Prior Period Expenses	453.70	6757.63
Total	453.70	6757.63

For Beautex Communication Pvt. Ltd.

For Beautex Communication Pvt. Ltd.



[Signature]
Director

[Signature]
Director

Note 29. Additional information to the financial statements

Note	Particulars		
	Particulars	As at 31 March, 2023 (₹ in '00)	As at 31 March, 2022 (₹ in '00)
29.1	Contingent liabilities and commitments (to the extent not provided for)		
(i)	Contingent liabilities		
	(a) Claims against the Company not acknowledged as debt	13158.40	-
	(b) Guarantees	-	-
	(c) Other money for which the Company is contingently liable	-	-
(ii)	Commitments		
	(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
	(b) Uncalled liability on shares and other investments partly paid	-	-
	(c) Other commitments	-	-

A demand has been raised on the Company by the Income Tax Department vide order dated 22.09.2022 for assessment year 2021-22 which was further rectified on 12.01.2023 u/s 154 of the Income Tax Act and the demand was assessed at Rs 1315840/- . The Company has filed an appeal against such order with CIT (Appeals). The same is not yet heard.

Note 29. Additional information to the financial statements (contd.)

Note	Particulars		
29.2	Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006		
	Particulars	As at 31 March, 2023 (₹ in '00)	As at 31 March, 2022 (₹ in '00)
	(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year .	1805.46	362.04
	(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	Nil	Nil
	(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	Nil	Nil
	(iv) The amount of interest due and payable for the year	Nil	Nil
	(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	Nil	Nil
	(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	Nil	Nil
	Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors. The Company has not accrued any interest payable to MSME as the payments were made as per the terms agreed between the company and such suppliers and the same is not objected by them.		

Note 29.3 Loans, Investments and Guarantee Under Section 186

The company has not given any loans/guarantee/security during the year.

The Company has investments in securities of other body corporates and the Company is in compliance with the provisions of Section 186 of Companies Act, 2013.



For Beautex Communication Pvt. Ltd.

[Signature]
Director

For Beautex Communication Pvt. Ltd.

[Signature]
Director

Note 30 Disclosures under Accounting Standards (contd.)

Note	Particulars					
30.1	Related party transactions					
30.1.a	Details of related parties:					
	Description of relationship		Names of related parties			
	Key Management Personnel (KMP)		Mr. Neeraj Jain, Mrs. Meenakshi Jain, Mrs. Veena Jain			
	Relatives of KMP		Mrs Ritu Agarwal (daughter of Veena Jain), Mr. Aks Jain & Mr. Suryaansh Jain(sons of Neeraj			
	Entities in which KMP / relatives of KMP have significant influence		Greygon Cosmetics LLP (Mr. Neeraj Jain is a designated partner)			
30.1.b	Note: Related parties have been identified by the Management. Only parties with which there are transactions or balances have been disclosed here.					
	Details of related party transactions during the year ended 31 March, 2023 and balances outstanding as at 31 March, 2023:				(₹ in '00)	
		Holding Company/ Subsidiaries/ Associates	KMP	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Total
	Transactions during the year					
	Director Remuneration (including allowances)					
	Meenakshi Jain		8400.00			8400.00
	Veena Jain	Previous Year	8400.00			8400.00
			4800.00			4800.00
		Previous Year	4800.00			4800.00
	Salary and allowances					
	Ritu Agarwal			8400.00		8400.00
		Previous Year		8400.00		8400.00
	Interest					
	Suryaansh Jain			8400.00		8400.00
		Previous Year		8232.87		8232.87
	Aks Jain			7298.63		7298.63
		Previous Year		5295.89		5295.89
	Rent					
	Veena Jain		9600.00			9600.00
		Previous Year	9600.00			9600.00
	Neeraj Jain		9600.00			9600.00
		Previous Year	9600.00			9600.00
	Meenakshi Jain		10800.00			10800.00
		Previous Year	10800.00			10800.00
	Purchases (Excluding GST)					
	Greygon Cosmetics LLP				95650.00	95650.00
		Previous Year			105779.66	105779.66
	Sales (Excluding GST)					
	Greygon Cosmetics LLP				132412.68	132412.68
		Previous Year			166814.09	166814.09
	Loan taken					
	Suryaansh Jain			-		-
		Previous Year		5000.00		5000.00
	Aks Jain			35000.00		35000.00
		Previous Year		4000.00		4000.00
	Veena Jain		6000.00			6000.00
		Previous Year	33500.00			33500.00
	Neeraj Jain		90500.00			90500.00
		Previous Year	98000.00			98000.00
	Loan repaid					
	Veena Jain		39500.00			39500.00
		Previous Year	-			-
	Neeraj Jain		200250.00			200250.00
		Previous Year	26500.00			26500.00
	Assets Purchased					
	Veena Jain		4000.00			4000.00
		Previous Year	-			-

For Beautex Communication Pvt. Ltd.

For Beautex Communication Pvt. Ltd.



[Signature]
Director

[Signature]
Director

Balances outstanding at the end of the year					
Borrowings					
Suryaansh Jain	Previous Year		84000.00		84000.00
Aks Jain	Previous Year		84000.00		84000.00
Neeraj Jain	Previous Year		89000.00		89000.00
Veena Jain	Previous Year	167750.00	54000.00		54000.00
Trade Receivables	Previous Year	277500.00			167750.00
Greygon Cosmetics LLP	Previous Year				206000.00
Current Liabilities	Previous Year	33500.00			
Director Remuneration Payable	Previous Year			1352.80	1352.80
Meenakshi Jain	Previous Year			86,855.03	86,855.03
Veena Jain	Previous Year	628.00			628.00
Establishment Expenses Payable	Previous Year	553.12			553.12
Ritu Agarwal	Previous Year	400.00			400.00
	Previous Year		640.00		640.00
			566.16		566.16
Note: Figures in bold relates to the previous year					

For Beautex Communication Pvt. Ltd.

For Beautex Communication Pvt. Ltd.



[Signature]
Director

[Signature]
Director

Note	Particulars																																																																																																																														
30.2	Employee benefit plans																																																																																																																														
30.2.a	Defined contribution plans The Company makes Provident Fund and ESI contributions to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognised ₹ 507276/- (Year ended 31 March, 2022 ₹ 448848/-) for Provident Fund and ₹ 315128/- (Year ended 31 March, 2022 ₹ 15406/-) for ESI contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.																																																																																																																														
30.2.b	Defined Benefit Plan The Company offers the following employee benefit schemes to its employees: i. Gratuity The present value of obligation for gratuity is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period																																																																																																																														
	<table><tr><th></th><th>Gratuity (unfunded) 2022-2023 (₹) in ('00s)</th><th>Gratuity (unfunded) 2021-2022 (₹) In ('00s)</th></tr><tr><td>a. Reconciliation of Opening and Closing balance of Defined Benefit obligation</td><td></td><td></td></tr><tr><td>Defined Benefit obligation at beginning of the year</td><td>-</td><td>-</td></tr><tr><td>Current Service Cost</td><td>-</td><td>-</td></tr><tr><td>Interest Cost</td><td>-</td><td>-</td></tr><tr><td>Prior Year Charge</td><td>4488.62</td><td>-</td></tr><tr><td>Actuarial (gain)/ loss</td><td>40491.01</td><td>-</td></tr><tr><td>Benefits paid</td><td>-</td><td>-</td></tr><tr><td>Defined Benefit obligation at year end</td><td>44979.63</td><td>-</td></tr><tr><td>b. Reconciliation of Fair Value of assets and obligation</td><td></td><td></td></tr><tr><td>Present value of obligation</td><td>44979.63</td><td>-</td></tr><tr><td>Fair value of plan assets</td><td>-</td><td>-</td></tr><tr><td>Net Liability/(Asset)</td><td>44979.63</td><td>-</td></tr><tr><td>c. Net (Asset)/Liability recognised in the Balance Sheet</td><td></td><td></td></tr><tr><td>Present value of obligation as at period end</td><td>44979.63</td><td>-</td></tr><tr><td>Fair value of plan assets as at period end</td><td>-</td><td>-</td></tr><tr><td>Net Liability/(Asset)</td><td>44979.63</td><td>-</td></tr><tr><td>d. Expenses recognized during the period</td><td></td><td></td></tr><tr><td>Current service cost</td><td>.00</td><td>-</td></tr><tr><td>Past service cost</td><td>40491.01</td><td>-</td></tr><tr><td>Interest cost</td><td>4488.62</td><td>-</td></tr><tr><td>Expected return on plan assets</td><td>-</td><td>-</td></tr><tr><td>Actuarial (gain) / loss</td><td>-</td><td>-</td></tr><tr><td>Net cost/Employer Expense</td><td>44979.63</td><td>-</td></tr><tr><td>e. Actuarial assumptions</td><td></td><td></td></tr><tr><td>Mortality Table</td><td>100% of IALM (2012-14) Published table of mortality</td><td>100% of IALM (2012-14) Published table of mortality</td></tr><tr><td>Discount Rate (Per annum)</td><td>7.36%</td><td>-</td></tr><tr><td>Withdrawal/Attrition Rate (per annum)</td><td>2.00%</td><td>-</td></tr><tr><td>Rate of escalation in salary (per annum)</td><td>5.00%</td><td>-</td></tr><tr><td>f. Experience Adjustment History</td><td></td><td></td></tr><tr><td>Experience History</td><td>31.03.2023 (₹) in ('00)</td><td>31.03.2022 (₹) in ('00)</td><td>31.03.2021 (₹) in ('00)</td><td>31.03.2020 (₹) in ('00)</td><td>31.03.2019 (₹) in ('00)</td></tr><tr><td>Present Value of obligation</td><td>44979.63</td><td>-</td><td>-</td><td>-</td><td>-</td></tr><tr><td>Plan Assets</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></tr><tr><td>Surplus / (Deficit)</td><td>44979.63</td><td>-</td><td>-</td><td>-</td><td>-</td></tr><tr><td>Experience (gain) or loss of plan liabilities</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></tr><tr><td>Experience (gain) or loss of plan assets</td><td>NA</td><td>NA</td><td>NA</td><td>NA</td><td>NA</td></tr></table>		Gratuity (unfunded) 2022-2023 (₹) in ('00s)	Gratuity (unfunded) 2021-2022 (₹) In ('00s)	a. Reconciliation of Opening and Closing balance of Defined Benefit obligation			Defined Benefit obligation at beginning of the year	-	-	Current Service Cost	-	-	Interest Cost	-	-	Prior Year Charge	4488.62	-	Actuarial (gain)/ loss	40491.01	-	Benefits paid	-	-	Defined Benefit obligation at year end	44979.63	-	b. Reconciliation of Fair Value of assets and obligation			Present value of obligation	44979.63	-	Fair value of plan assets	-	-	Net Liability/(Asset)	44979.63	-	c. Net (Asset)/Liability recognised in the Balance Sheet			Present value of obligation as at period end	44979.63	-	Fair value of plan assets as at period end	-	-	Net Liability/(Asset)	44979.63	-	d. Expenses recognized during the period			Current service cost	.00	-	Past service cost	40491.01	-	Interest cost	4488.62	-	Expected return on plan assets	-	-	Actuarial (gain) / loss	-	-	Net cost/Employer Expense	44979.63	-	e. Actuarial assumptions			Mortality Table	100% of IALM (2012-14) Published table of mortality	100% of IALM (2012-14) Published table of mortality	Discount Rate (Per annum)	7.36%	-	Withdrawal/Attrition Rate (per annum)	2.00%	-	Rate of escalation in salary (per annum)	5.00%	-	f. Experience Adjustment History			Experience History	31.03.2023 (₹) in ('00)	31.03.2022 (₹) in ('00)	31.03.2021 (₹) in ('00)	31.03.2020 (₹) in ('00)	31.03.2019 (₹) in ('00)	Present Value of obligation	44979.63	-	-	-	-	Plan Assets	-	-	-	-	-	Surplus / (Deficit)	44979.63	-	-	-	-	Experience (gain) or loss of plan liabilities	-	-	-	-	-	Experience (gain) or loss of plan assets	NA	NA	NA	NA	NA
	Gratuity (unfunded) 2022-2023 (₹) in ('00s)	Gratuity (unfunded) 2021-2022 (₹) In ('00s)																																																																																																																													
a. Reconciliation of Opening and Closing balance of Defined Benefit obligation																																																																																																																															
Defined Benefit obligation at beginning of the year	-	-																																																																																																																													
Current Service Cost	-	-																																																																																																																													
Interest Cost	-	-																																																																																																																													
Prior Year Charge	4488.62	-																																																																																																																													
Actuarial (gain)/ loss	40491.01	-																																																																																																																													
Benefits paid	-	-																																																																																																																													
Defined Benefit obligation at year end	44979.63	-																																																																																																																													
b. Reconciliation of Fair Value of assets and obligation																																																																																																																															
Present value of obligation	44979.63	-																																																																																																																													
Fair value of plan assets	-	-																																																																																																																													
Net Liability/(Asset)	44979.63	-																																																																																																																													
c. Net (Asset)/Liability recognised in the Balance Sheet																																																																																																																															
Present value of obligation as at period end	44979.63	-																																																																																																																													
Fair value of plan assets as at period end	-	-																																																																																																																													
Net Liability/(Asset)	44979.63	-																																																																																																																													
d. Expenses recognized during the period																																																																																																																															
Current service cost	.00	-																																																																																																																													
Past service cost	40491.01	-																																																																																																																													
Interest cost	4488.62	-																																																																																																																													
Expected return on plan assets	-	-																																																																																																																													
Actuarial (gain) / loss	-	-																																																																																																																													
Net cost/Employer Expense	44979.63	-																																																																																																																													
e. Actuarial assumptions																																																																																																																															
Mortality Table	100% of IALM (2012-14) Published table of mortality	100% of IALM (2012-14) Published table of mortality																																																																																																																													
Discount Rate (Per annum)	7.36%	-																																																																																																																													
Withdrawal/Attrition Rate (per annum)	2.00%	-																																																																																																																													
Rate of escalation in salary (per annum)	5.00%	-																																																																																																																													
f. Experience Adjustment History																																																																																																																															
Experience History	31.03.2023 (₹) in ('00)	31.03.2022 (₹) in ('00)	31.03.2021 (₹) in ('00)	31.03.2020 (₹) in ('00)	31.03.2019 (₹) in ('00)																																																																																																																										
Present Value of obligation	44979.63	-	-	-	-																																																																																																																										
Plan Assets	-	-	-	-	-																																																																																																																										
Surplus / (Deficit)	44979.63	-	-	-	-																																																																																																																										
Experience (gain) or loss of plan liabilities	-	-	-	-	-																																																																																																																										
Experience (gain) or loss of plan assets	NA	NA	NA	NA	NA																																																																																																																										
	The estimates of rate of escalation in salary considered in actuarial valuation of Gratuity, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.																																																																																																																														

For Beautex Communication Pvt. Ltd.

For Beautex Communication Pvt. Ltd.



[Signature]
Director

[Signature]
Director

Note 31 Disclosures under Accounting Standards (contd.)

Note	Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
		(₹ in '00) except share and per share data	(₹ in '00) except share and per share data
31.1	Earnings per share		
	Basic & Diluted		
	Net profit / (loss) for the year from continuing operations	91934.20	17424.21
	Less: Preference dividend and tax thereon		
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	91934.20	17424.21
	Weighted average number of equity shares	15,976.00	15,976.00
	Par value per share (in ₹)	100.00	100.00
	Earnings per share before and after extra ordinary items (in ₹)	575.45	109.06

Note	Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
		(₹ in '00)	(₹ in '00)
31.2	Assets (Office & Godown) taken on operating lease:		
	Amount recognised as expense during the year	30000.00	30000.00
	Minimum lease rental to be paid within one year	30000.00	30000.00
	Minimum Lease rentals payable after one year and within five years	-	-

For Beautex Communication Pvt. Ltd.

For Beautex Communication Pvt. Ltd.



[Signature]
Director

[Signature]
Director

Note 32 Expenses in Foreign Currency

	Particular	For the year ended 31 March, 2023	For the year ended 31 March, 2022
		(₹ in '00)	(₹ in '00)
32	Expenditure in foreign currency:	3047.54	-

Note	Particulars
33	In the opinion of the Board of Directors of the Company, all assets other than property, plant and equipment and non current investments have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.

Note	Particulars
34	The figures appearing in the financial statements are rounded off to the nearest hundreds, except share and per share data, unless otherwise stated.

Note. 35 Additional regulatory disclosures

- (i) The title deeds of the immovable property are held in the name of the Company.
- (ii) The company has not revalued any Property, Plant and Equipment during the year.
- (iii) The company has not granted any Loans or Advances to promoters, directors, KMPs and the related parties as defined under Companies Act, 2013.
- (iv) The company has no intangible assets under development.
- (v) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.
- (vi) The statements of current assets filed by the Company with banks or financial institutions, if any, are in agreement with the books of accounts.
- (vii) The company has not been declared a wilful defaulter by any bank or financial Institution or any other lender.
- (viii) The company does not have any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956
- (ix) The company has complied with the provisions of registration/ satisfaction of charges with Registrar of Companies, except for creation of charge for vehicle loans taken during the year as the Company didn't get relevant documents to make the requisite filings with Registrar of Companies in time and there is no option for delayed filing or condonation of delay.
- (x) The company has complied with the restriction on number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- (xi) The company has not advanced or granted loan or invested in any other person(s) or entity(s) with the understanding that the receiver shall further lend or invest or provide guarantee or security on its behalf in any other persons or entities.
- (xii) The company has not received any funds from any other person(s) or entity(s) with the understanding that the company shall further lend or invest or provide guarantee or security on lender's/investor's behalf in any other persons or entities.
- (xiii) The company has duly recorded all transactions in its books of accounts and was not required to surrender any income during the year in the tax assessments under the Income-tax Act, 1961.
- (xiv) The company is not required to comply with the provisions of Section 135 of the Companies Act, 2013.
- (xv) The Company has neither traded nor invested in Crypto currency or Virtual Currency during the year.

Note 36 Previous year's figures

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For Beautex Communication Pvt. Ltd.

For Beautex Communication Pvt. Ltd.



[Signature]
Director

[Signature]
Director

Note 37 Analytical ratios

	Ratio	Numerator	Denominator	31 March, 2023	31 March, 2022
1	Current Ratio	Current Assets	Current Liabilities	1.19	1.32
2	Debt Equity Ratio	Total Debt	Shareholder's Equity	2.52	3.08
3	Debt Service Coverage Ratio	Earning for Debt Service	Debt Service	0.40	1.28
4	Return on Equity Ratio	Profit for the period	Avg. Shareholders Equity	0.15	0.03
5	Inventory Turnover Ratio	Cost of Goods sold	Average Inventory	1.86	0.57
6	Trade Receivables Turnover Ratio	Net Sales	Average Trade Receivables	3.98	1.81
7	Trade Payables Turnover Ratio	Net Purchases	Average Trade Payables	1.50	0.59
8	Net Capital Turnover Ratio	Net Sales	Average Working Capital	5.45	2.18
9	Net Profit Ratio	Net Profit	Net Sales	0.01	0.01
10	Return on Capital employed	EBIT	Capital Employed	0.17	0.08
11	Return on Investment	Return/Profit/Earnings	Investment	-	-

Notes:

Inventory Turnover Ratio has reduced on account of increase in the cost of goods sold during the year.
Debt Service Coverage Ratio has increased on account of higher net profits as compared to increase in debt repayment obligations.
Trade Receivables Turnover Ratio has increased on account of rise in sales as compared to last year.
Trade Payables Turnover Ratio has increased primarily because of increase in purchases as compared to last year.
Return on Equity Ratio, Return on Capital employed and Net Profit ratio have increased on account of increased turnover and profits of the assessee.

In terms of our report attached.

For Matta & Associates
Chartered Accountants
FRN 004259N

Bipul Matta
Partner
M. No. 529832



For and on behalf of the Board of Directors
of Beautex Communication Private Limited

(Neeraj Jain)
Director
DIN: 00195383
5C/93, New Rohtak Road,
Delhi-110005

(Meenakshi Jain)
Director
DIN: 00195127
5C/93, New Rohtak Road,
Delhi-110005

Place : Delhi
Date : 23.09.2022

Place : Delhi
Date : 23.09.2022

For Beautex Communication Pvt. Ltd.

(Signature)
Director